



Milwaukee County

Legislation Details (With Text)

File #: INF 11-289 **Version:** 1 **Name:** Agency 340 - Register of Deeds Revenue Deficit Informational Report

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File created: 6/21/2011 **In control:** County Clerk's Office

On agenda: **Final action:** 7/21/2011

Title: From the Register of Deeds, an informational report regarding a 2011 revenue deficit over \$75,000. (INFORMATIONAL UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Report, 2. Audio F&A 07/21/11

Date	Ver.	Action By	Action	Result
7/21/2011	1	Finance and Audit Committee	DISCUSSED WITH NO ACTION TAKEN	
6/22/2011	1	Board Chairman	ASSIGNED	

From the Register of Deeds, an informational report regarding a 2011 revenue deficit over \$75,000. (INFORMATIONAL UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)

**MILWAUKEE COUNTY
REGISTER OF DEEDS OFFICE**

Inter-Office Communication

Date: June 21, 2011

To: Johnny L. Thomas, Chairman of the Finance and Audit Committee

From: John La Fave, Register of Deeds

Subject: Agency 340 - Register of Deeds Revenue Deficit Informational Report

I hereby report that a deficit greater than \$75,000 in 2011 will occur in Register of Deeds revenue account 3239 - Recording Fees.

The 2011 budgeted amount for Recording Fees is \$2,100,000.
I now project \$1, 875,000 will be collected resulting in a shortfall of \$225,000.

The quantity of year-to-date recordings (Jan.1 -June 17) is 4.7% less than last year's same period.

I project total recordings for 2011 of 125,000 which is 10.7% below the budgeted 140,000.

John La Fave
Register of Deeds

Cc: County Executive Chris Abele
Patrick Farley, Director Department of Administration Services
Cynthia Pahl, Acting Fiscal & Budget Administrator
Josh Fudge, Fiscal Management Analyst