



Milwaukee County

Legislation Details (With Text)

File #: 19-457 **Version:** 1 **Name:** 2018 surplus to debt service
Type: Action Report **Status:** Signed
File created: 4/22/2019 **In control:** County Clerk
On agenda: **Final action:** 6/10/2019

Title: From the Milwaukee County Comptroller, Office of the Comptroller, and the Director, Office of Performance, Strategy, and Budget, Department of Administrative Services, requesting authorization to eliminate the approximately \$1.6 million payment from the Employees' Retirement System Trust to the County for administrative expenses in 2018, and to transfer all but \$5.0 million of the projected 2018 year-end surplus to the Debt Service Reserve.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 19-457 REPORT, 2. 19-457 RESOLUTION, 3. 19-457 FISCAL NOTE, 4. 19-457 COUNTY BOARD RESOLUTION

Date	Ver.	Action By	Action	Result
6/10/2019	1	County Executive	SIGNED	
5/23/2019	1	Milwaukee County Board of Supervisors	ADOPTED	Pass
5/16/2019	1	Finance and Audit Committee	RECOMMENDED FOR ADOPTION	Pass

From the Milwaukee County Comptroller, Office of the Comptroller, and the Director, Office of Performance, Strategy, and Budget, Department of Administrative Services, requesting authorization to eliminate the approximately \$1.6 million payment from the Employees' Retirement System Trust to the County for administrative expenses in 2018, and to transfer all but \$5.0 million of the projected 2018 year-end surplus to the Debt Service Reserve.