



Milwaukee County

Legislation Details

File #: 20-937 **Version:** 1 **Name:** 2020 surplus to Debt Service Reserve; 2021 reallocations; and 2020 CARES reallocations
Type: Action Report **Status:** Signed
File created: 12/8/2020 **In control:** County Clerk's Office
On agenda: **Final action:** 12/18/2020

Title: From the Milwaukee County Comptroller, Office of the Comptroller, and the Director, Office of Performance, Strategy, and Budget, Department of Administrative Services, requesting authorization to transfer all but \$5.0 million of the projected 2020 year-end surplus to the Debt Service Reserve, to direct \$8.3 million in Debt Service Reserve funding to Org. Unit 9960 General County Debt Service to pay 2021 debt service expenses in January 2021 and to reallocate available levy from Org. Unit 9960 to specific uses, and to reallocate \$2.0 million of current Coronavirus Aid, Relief, and Economic Security (CARES) Act funding.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 20-937 REPORT, 2. 20-937 REPORT ADDENDUM, 3. 20-937 RESOLUTION, 4. 20-937 FISCAL NOTE, 5. 20-937 POWERPOINT PRESENTATION (12/10/20), 6. 20-937 FINANCE AMENDMENT I (Vote 6-1), 7. 20-937 FINANCE AMENDMENT II (Vote 6-1), 8. 20-937 COUNTY BOARD RESOLUTION, 9. 20-937 SIGNATURE PAGE

| Date | Ver. | Action By | Action | Result |
|------------|------|---------------------------------------|-------------------------------------|--------|
| 12/18/2020 | 1 | County Executive | SIGNED | |
| 12/17/2020 | 1 | Milwaukee County Board of Supervisors | ADOPTED | Pass |
| 12/10/2020 | 1 | Committee on Finance | RECOMMENDED FOR ADOPTION AS AMENDED | Pass |
| 12/10/2020 | 1 | Committee on Finance | AMENDED | Pass |
| 12/10/2020 | 1 | Committee on Finance | AMENDED | Pass |
| 12/8/2020 | 1 | Board Chairwoman | REFERRED | |