



Milwaukee County

Legislation Details (With Text)

File #: INF 11-173 **Version:** 1 **Name:** 2011 UWM Land Sale Funded Capital Projects
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Title: From the Capital Finance Manager, Department of Administrative Services (DAS), submitting an informational report regarding 2011 University of Wisconsin- Milwaukee (UWM) Land Sale Funded Capital Projects. (Referred to the Committees on Transportation, Public Works, and Transit and Finance and Audit.) (INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)

Sponsors:

Indexes:

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Attachments: 1. REPORT, 2. CB Resolution 11-174, 3. Audio TPWT 04/06/11, 4. Audio F&A 04/14/11

Date	Ver.	Action By	Action	Result
4/21/2011	1	Milwaukee County Board of Supervisors	RECEIVE AND PLACE ON FILE	Pass
4/14/2011	1	Finance and Audit Committee	DISCUSSED WITH NO ACTION TAKEN	
4/6/2011	1	Transportation, Public Works and Transit Committee	RECEIVE AND PLACE ON FILE	Pass
3/28/2011	1	Board Chairman	Assigned	
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The 2011 Adopted Capital Improvements Budget includes capital projects that were to be financed with \$5,000,000 of UWM land sale revenue. These projects include: Project WP174 Parks Major Maintenance, Project WP186 Parks Naturalization, Project WZ600 Zoo Master Plan, Project WO114 Countywide Infrastructure Improvements, Project WO205 Fiscal Automation Program, Project WO444 BHD/MCSO Electronic Medical Records System, Project WO514 War Memorial Window Replacement and Reseal, Project WO515 War Memorial Window Ledge Leak Repairs, and Project WO949 Inventory and Assessment of County Facilities.

In February 2011, a Real Property Purchase Agreement with UWM Innovation Park, LLC for County-owned land located in the Northeast Quadrant of the County Grounds was approved. The purchase price was \$13.55 million. The payments were amended from the schedule originally adopted in May 2009. Instead of the second \$5 million payment being received by Milwaukee County in February 2012 (available for fiscal year 2011), it will be received in February 2014 (available for fiscal year 2013).