

Milwaukee County

Legislation Details (With Text)

File #: 15-674 Version: 1 Name: Request for Various Pension Changes

Type: Action Report Status: Signed

File created: 10/9/2015 In control: County Clerk

On agenda: Final action: 11/16/2015

Title: From the Milwaukee County Comptroller, requesting authorization to change the Pension Fund's

amortization period for the Unfunded Actuarial Accrued Liability from thirty years to twenty years; and increase the 2015 pension contribution by \$10,000,000 from the anticipated 2015 surplus in the health

care program for employees and retirees.

Sponsors:

Indexes:

Code sections:

Attachments: 1. REPORT, 2. RESOLUTION, 3. FISCAL NOTE, 4. CB Resolution

Date	Ver.	Action By	Action	Result
11/16/2015	1	County Executive	SIGNED	
11/5/2015	1	Milwaukee County Board of Supervisors	ADOPTED	Pass
11/2/2015	1	Finance and Audit Committee	RECOMMENDED FOR ADOPTION	Pass
10/14/2015	1	Board Chairman	ASSIGNED	

From the Milwaukee County Comptroller, requesting authorization to change the Pension Fund's amortization period for the Unfunded Actuarial Accrued Liability from thirty years to twenty years; and increase the 2015 pension contribution by \$10,000,000 from the anticipated 2015 surplus in the health care program for employees and retirees.