MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: October 1, 2021			Origin	Original Fiscal Note		\boxtimes		
			Subst	itute Fiscal N	ote			
SUBJECT: Authorization to Amend Chapter 47 of the Milwaukee County Code of General Ordinances to establish a policy and process guiding the re-naming of Milwaukee County Parks.								
FISCAL EFFECT:								
	No Direct County Fisc	cal Impact		Increase Capital Expenditures				
	Existing Staff Time Required Increase Operating Expenditures (If checked, check one of two boxes below)			Decrease Capital Expenditures Increase Capital Revenues				
	_	in Agency's Budget		Decrease C	арна ке	venues		
 Not Absorbed within Agency's Budget □ Decrease Operating Expenditures □ Use of contingent funds □ Increase Operating Revenues □ Decrease Operating Revenues Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year. 								
		Expenditure or Revenue Category	Curre	Current Year		equent Year		
\cap	soratina Budast	F						

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure		
	Revenue		
	Net Cost		
Capital Improvement	Expenditure		
Budget	Revenue		
	Net Cost		

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
- A. Outlining a policy and process that would guide requests to re-name parks.
- B. None, any new signage or collateral advertising the name change would require additional funds.
- C. None, any new signage or collateral advertising the name change would require additional funds.

D.	None
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Prepared by:	James Tarantino, Interim Deputy Director, Parks					
Authorized Signature:		Juy E	Smith			
Did DAS-Fiscal Staff Review	w?		Yes		No	
Did CBDP Review?2			Yes		No	Not Required ■ Not Required ■ Not Required ■ Not Required ■ Not Required Not Req

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.