



---

CHRIS ABELE, MILWAUKEE COUNTY EXECUTIVE  
JOHN DARGLE, JR., DIRECTOR OF PARKS, RECREATION AND CULTURE

July 21, 2016

Kenneth Dziubek  
Commodore, South Shore Yacht Club  
2300 E. Nock Street  
Milwaukee, WI 53207

Re: Letter of Understanding regarding Rental Due under the Lease Agreement dated July 21, 2003 ("Lease") between Milwaukee County (the "County") and The South Shore Yacht Club (the "Club").

Dear Mr. Dziubek:

Thank you to you and your team for working with the Milwaukee County Department of Parks, Recreation and Culture (the "County") to negotiate the rental amounts that will be due under the Lease as contemplated by Section 2.02 of the Lease. This letter sets forth our understanding and agreement regarding the rent due under the Lease.

Commencing June 1, 2017 and continuing throughout the remainder of the term of the Lease until May 31, 2042, rent shall consist of two (2) items as follows:

1. A flat annual rent of Forty-Six thousand Dollars (\$46,000) beginning June 1, 2017 and increasing by two percent (2%) per year, compounded annually, and due quarterly in four (4) equal payments beginning on June 1, 2017 and payable within thirty (30) days of the due date (the "Base Rent").
2. A flat sum of Thirty Thousand Dollars (\$30,000) per year shall be paid by the Club to the County as additional rent due quarterly in four (4) equal payments beginning on June 1, 2017 and payable within thirty (30) days of the due date (the "Additional Rent").

From and after June 1, 2017, the Club will pay the County Base Rent and Additional Rent as provided above in lieu of any other rental amount otherwise due pursuant to Section 3.01 of the Lease. In all other respects, the Club and the County ratify and confirm the Lease. As of the date of this letter, the County and the Club each acknowledge the other is in good standing and not in default of the Lease.

---

ADDRESS  
9480 Watertown Plank Road  
Wauwatosa, WI 53226-3560

PHONE/FAX  
ph: 414 / 257 PARK (7275)  
fax: 414 / 257 6466

EMAIL  
parks@milwcnty.com

WEBSITE  
countyparks.com

Sincerely,



John Dargle, Jr., CPRP  
Director

Agreed and Acknowledged:  
South Shore Yacht Club

By: Henrietta Dargle 7/22/2016  
Commodore

HENRIETTA DARGLE

PAGE 2 of 2