

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 6/7/21

Original Fiscal Note ☒

Substitute Fiscal Note ☐

SUBJECT: Milwaukee Public Museum Bridge Plan - Secure Vulnerable Collections

FISCAL EFFECT:

- | | |
|--|---|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed Within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input checked="" type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	\$93,500	
	Revenue		
	Net Cost	93,500	
Capital Improvement Budget	Expenditure		
	Revenue		
	Net Cost		

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated.¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

A. If adopted, this resolution would authorize a direct appropriation transfer of \$93,500 from Org. Unit 1940-1945 - Appropriation for Contingencies to the appropriate account within Org. Unit 9711 - Milwaukee Public Museum (MPM) for the purposes of acquiring packing materials, barcoding equipment and supplies.

B. The proposed action will requires funding of \$93,500 from Org. Unit 1940-1945 - Appropriation for Contingencies. At the conclusion of this plan, MPM staff has indicated that all open-air Anthropology and History basement collections will be protected against water, dust, and debris and the bulk of History catalog records will be digitized. The most vulnerable collections will be buffered against environmental fluctuations, barcoded, and prepped for easy transportation to a new storage facility.

C. As of the (adopted) May Board Committee cycle, the balance of the (unallocated) Appropriation for Contingencies is \$3.74 million. If approved, this proposed action will reduce the balance by \$93,500.

D. MPM staff estimates packing materials, plus barcoding equipment and supplies (with a 10% contingency on cost increases). With an estimated average of 20 objects per drawer, the approximate number of rehoused collections falls just shy of 20,000.

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

Department/Prepared By DAS - Economic Development, Adam Stehly

Authorized Signature *Aaron Hertzberg*

Did DAS-Fiscal Staff Review? ☒ Yes ☐ No

Did CBDP Review?² ☐ Yes ☐ No ☒ Not Required

² Community Business Development Partners' review is required on all professional service and public work construction contracts.