1	File No. 20-884
2 3 4 5 6 7 8 9 10 11 12 13 14	From the Director, Risk Management, Department of Administrative Services, requesting approval to authorize Aon Risk Services to bind the 2021 property and casualty insurance program for Milwaukee County by purchasing of the following insurance policies with an effective date of January 1, 2021 expiring December 31, 2021 Public Entity Liability: Wisconsin County Mutual Insurance Corporation - \$1,165,724 Cyber Liability: Axis - \$57,510* Property: Travelers Insurance - \$2,050,754* Energy Systems: Liberty Mutual - \$93,223* Auto Physical Damage: AIG - \$304,673* Fine Arts: AXA - \$83,008 Airport Liability: AIG - \$208,290* Fiduciary: AIG (primary) - \$255,190* Chubb (1st XS) - \$96,622* Axis (2nd XS) - \$44,460* Fidelity / Crime: Great American - \$48,743* Estimated insurance program premium total: \$4,408,197, by recommending adoption of the following:
14 15 16	AN AMENDED RESOLUTION
17 18 19 20	WHEREAS, the Risk Management Division (Risk Management), Department of Administrative Services (DAS), procures the property and casualty insurance program for Milwaukee County (the County); and
21 22 23 24 25 26	WHEREAS, the Committee on Finance, Audit, and Personnel approved the resolution in File No. 15-405, which was adopted by the Milwaukee County Board of Supervisors (County Board) at its June 25, 2015, meeting, authorizing Risk Management-DAS to contract with a broker for property and casualty insurance brokerage; and
27 28 29	WHEREAS, the 2021 Adopted Budget appropriated \$5,542,689 for Risk Management-DAS to procure property and casualty insurance to protect the County; and
30 31 32 33	WHEREAS, the County's broker, Aon Risk Services, marketed the County's insurance program and negotiated broader coverage on behalf of the County for the 2021 insurance program; and
34 35 36 37	WHEREAS, the final insurance coverage amounts are not finalized until 30 days before coverage begins and were most recently updated after the submission deadline for the current legislative cycle; and
38 39 40 41	WHEREAS, Risk Management-DAS, and Aon Risk Services recommend that coverage be bound with the insurance policies captioned above for the protection of the County's assets, operations, employees, clients, and the public; and
42 43 44 45	WHEREAS, the Committee on Judiciary, Safety, and General Services, at its meeting of December 3, 2020, considered File No. 20-884 for information only; and
45 46 47 48	WHEREAS, the Committee on Finance, at its meeting of December 10, 2020, recommended adoption of File No. 20-884 as amended (vote 6-0); now, therefore,

BE IT RESOLVED, Milwaukee County (the County) and Aon Risk Services bind the following insurance coverages, totaling \$4,138,685, on behalf of the County with the 49 50 projected premium amounts: 51

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2021 County Property & Casualty Insurance Program Projections:

Insurer	Projected Premium
Wisconsin County Mutual Insurance Corporation	\$1,165,724
(Public Entity Liability)	
Axis	\$ 57,510 <u>125,000</u>
(Cyber Liability)	
Travelers Insurance	\$ 2,050,75 4
(Property)	
Liberty Mutual	\$ 93,223 <u>83,025</u>
(Energy Systems)	
American International Group (AIG)	\$ 304,673
(Auto Physical Damage)	
AXA	\$ 83,008 <u>68,289</u>
(Fine Arts)	
AIG	\$ 208,290 <u>146,560</u>
(Airport Liability)	
AIG <u>RLM</u>	\$ 255,190 <u>105,000</u>
(Fiduciary – Primary)	
Chubb AIG	\$ 96,622 <u>73,500</u>
(Fiduciary – 1 st Excess)	
Axis Chubb	\$ 44,460
(Fiduciary – 2 nd Excess)	
Hudson	<u>\$31,053</u>
(Fiduciary – 3 rd Excess)	
Axis	<u>\$24,000</u>
(Fiduciary – 4 th Excess)	
AIG	<u>\$19,200</u>
(Fiduciary – 5 th Excess)	
Great American	\$48, 743 <u>517</u>
(Fidelity/Crime)	
Total 2021 Project Premium	\$4,408,197

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srb 12/10/2020

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