

MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: December 10, 2020

AMENDMENT NO. 1 to Item #15

Resolution File No. 20-884

Ordinance File No.

COMMITTEE: Finance

OFFERED BY SUPERVISOR(S): Haas

ADD AND/OR DELETE AS FOLLOWS:

Add a WHEREAS clause at or near line 34 as follows:

WHEREAS, the final insurance coverage amounts are not finalized until 30 days before coverage begins and were most recently updated after the submission deadline for the current legislative cycle; and

Amend the BE IT RESOLVED clause at or near line 39 as follows:

BE IT RESOLVED, that Milwaukee County and Aon Risk Services bind the following insurance coverages, totaling \$4,138,685, on behalf of the County with the projected premium amounts:

2021 County Property & Casualty Insurance Program Projections:

Insurer	Projected Premium
Wisconsin County Mutual Insurance Corporation (Public Entity Liability)	\$1,165,724
Axis (Cyber Liability)	\$57,510 <u>125,000</u>
Travelers Insurance (Property)	\$2,050,754 <u>1,919,976</u>
Liberty Mutual (Energy Systems)	\$93,223 <u>83,025</u>
AIG (Auto Physical Damage)	\$304,673 <u>281,066</u>
AXA (Fine Arts)	\$83,008 <u>68,289</u>
AIG (Airport Liability)	\$208,290 <u>146,560</u>

<u>AIG RLM</u> (Fiduciary – Primary)	\$ 255,190 <u>105,000</u>
Chubb <u>AIG</u> (Fiduciary – 1 st Excess)	\$ 96,622 <u>73,500</u>
Axis <u>Chubb</u> (Fiduciary – 2 nd Excess)	\$ 44,460 <u>47,775</u>
<u>Hudson</u> (Fiduciary – 3 rd Excess)	\$ <u>31,053</u>
<u>Axis</u> (Fiduciary – 4 th Excess)	\$ <u>24,000</u>
<u>AIG</u> (Fiduciary – 5 th Excess)	\$ <u>19,200</u>
Great American (Fidelity/Crime)	\$ 48,743 <u>517</u>