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From the Director Economic Development, Department of Administrative Services, requesting authorization to execute a Third Amendment to Lease and Management agreement to avoid a default of commitments and maintains existing funding, by recommending adoption of the following:

A RESOLUTION

WHEREAS, Milwaukee County (the County) entered into a Lease and Management Agreement (the Agreement) with the Milwaukee Public Museum, Inc. (MPM), whereby the County would own the current museum building at 800 West Wells Street, and all of the artifacts, exhibits, and other items of historical or scientific value or significance, owned or held by the County, and used or intended to be used for exhibition, display, education, or research, in connection with the activities and operations of the museum; and

WHEREAS, the County would lease the current building, the personal property, and the artifacts to MPM, and MPM would undertake the primary responsibility for managing and operating the museum (File No. 13-598); and

WHEREAS, through the Agreement, MPM agreed to a fundraising goal of \$5,000,000 per year, in cash and donor commitments, for capital spending related to the site, building, exhibits, or donor gifts and commitments, for its relocation strategy; and

WHEREAS, MPM has raised \$4.6 million directly pursuant to these requirements; however, the remaining amounts have been raised through a separate legal entity that is not consolidated into MPM financial statements; and

WHEREAS, MPM desires to enhance the language in the Agreement to expressly state that cash and donor contributions committed to this separate legal entity may be counted toward MPM’s fundraising goal; and

WHEREAS, the Committee on Parks, Energy, and Environment, at its meeting of December 8, 2020, recommended adoption of File No. 20-753 (vote 4-0); now, therefore,

BE IT RESOLVED, the Milwaukee County Board of Supervisors hereby authorizes and approves the proposed Amendments to the Lease and Management Agreement (the Agreement), hereto attached to this file; and

BE IT FURTHER RESOLVED, the Amendments to the Agreement are subject to approval by the Milwaukee Public Museum Board of Directors.

48 12/08/20
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