

Milwaukee County War Memorial, Inc.
Statement of Activities/Income Statement
June 30, 2020 and June 30, 2019 Year To Date

		Without Donor Restrictions			With Donor Restrictions			
	2020 Operating Budget	Operating YTD	Building YTD	Special Projects YTD	Special Projects YTD	06/30/20 Total YTD	06/30/19 Total YTD	2020 % of Budget
Revenue								
Earned Revenue	976,000	291,463.33	-	-	-	291,463.33	433,954.03	30%
Contributed Revenue Operating	654,000	384,654.71	-	-	-	384,654.71	306,671.96	59%
Contributed Revenue Building			-			-	-	
Earned Revenue Special Projects	-	-	-	1,776.23	-	1,776.23	13,306.70	
Contributed Revenue Special Projects	-	-	-	4,428.66	86,670.68	91,099.34	291,275.00	
Net Assets Released from Restrictions		16,850.60		61,091.03	(77,941.63)	-	-	
Total Revenue	\$ 1,630,000	\$ 692,968.64	\$ -	\$ 67,295.92	\$ 8,729.05	\$ 768,993.61	\$ 1,045,207.69	43%
Expenses								
Personnel Services	964,000	436,778.27	-	-	-	436,778.27	447,235.31	45%
Professional Fees	105,000	38,439.20	-	-	-	38,439.20	50,387.63	37%
Advertising & Promotion	81,000	35,610.50	-	-	-	35,610.50	51,338.51	44%
Space & Utilities	461,000	157,294.08	-	-	-	157,294.08	183,353.19	34%
Office & Admin Supplies	40,600	11,979.17	-	-	-	11,979.17	15,852.27	30%
Education Program Expenses	15,000	4,195.91				4,195.91	5,277.92	28%
Fundraising Supplies	118,400	21,422.07				21,422.07	71,424.25	18%
July 3rd Event Expenses	35,000	-				-	533.63	0%
Building Fund Expenses			263,591.16			263,591.16	263,362.08	
Special Projects	-	-	-	82,555.07	-	82,555.07	40,157.66	
Total Expenses	\$ 1,820,000	\$ 705,719.20	\$ 263,591.16	\$ 82,555.07	\$ -	\$ 1,051,865.43	\$ 1,128,922.45	39%
Increase (Decrease) in Net Assets	\$ (190,000)	\$ (12,750.56)	\$ (263,591.16)	\$ (15,259.15)	\$ 8,729.05	\$ (282,871.82)	\$ (83,714.76)	
Net Assets at Beginning of Year		\$ 325,817.39	\$ 11,882,657.54	\$ 1,318,083.36	\$ 134,268.63	\$ 13,660,826.92	\$ 13,758,028.18	
Transfers between Funds		325,000.22	-	(325,000.22)	-			
Net Assets at End of Month		\$ 638,067.05	\$ 11,619,066.38	\$ 977,823.99	\$ 142,997.68	\$ 13,377,955.10	\$ 13,674,313.42	

Milwaukee County War Memorial, Inc.
Statement of Financial Position/Balance Sheet
June 30, 2020 and June 30, 2019 Year To Date

				06/30/20	06/30/19
	Operating	Building	Special Projects	Total	Total
Assets					
Current assets:					
Cash	\$ 957,314.99	\$ -	\$ 808,350.78	\$ 1,765,665.77	\$ 1,479,154.97
Certificate of deposit - VVM (Mat. Date 8/23/20)			10,000.00	10,000.00	10,042.55
Certificate of deposit (Mat. Date 7/23/20)			400,000.00	400,000.00	400,000.00
Accounts receivable	33,134.53		-	33,134.53	20,243.59
Current portion of pledges receivable	-		24,000.00	24,000.00	77,250.00
Prepaid expenses	30,430.54		1,440.00	31,870.54	30,197.59
Total current assets	1,020,880.06	-	1,243,790.78	2,264,670.84	2,016,888.70
Pledges receivable, net of current portion	-	-	17,769.74	17,769.74	36,538.05
Other - In Kind		84,075.00		84,075.00	-
Building in kind -net of accumulated depreciation		10,449,999.90		10,449,999.90	10,829,999.94
Construction in progress				-	-
Building improvements		1,033,159.50		1,033,159.50	1,156,457.58
Equipment - net of accumulated depreciation	3,095.00	51,831.98		54,926.98	83,487.99
Total Assets	\$ 1,023,975.06	\$ 11,619,066.38	\$ 1,261,560.52	\$ 13,904,601.96	\$ 14,123,372.26
Liabilities and Net Assets					
Current liabilities:					
Accounts payable	\$ 27,330.33	\$ -	\$ 576.63	\$ 27,906.96	\$ 12,854.67
Accrued expenses	79,492.92		-	79,492.92	104,444.70
Deferred revenue	124,084.76		140,162.22	264,246.98	331,759.47
Loan Payable (PPP)	155,000.00			155,000.00	-
Total current liabilities	385,908.01	-	140,738.85	526,646.86	449,058.84
Net assets:					
Without donor restrictions:					
Undesignated			902,358.07	902,358.07	1,331,352.82
Board designated - Operations	179,972.05		-	179,972.05	58,828.51
Board designated - Operations Reserve Fund	455,000.00			455,000.00	-
Board designated - Operation Renew			-	-	-
Board designated - Parking Equipment			75,465.92	75,465.92	-
Invested in property,equipment (net) and other	3,095.00	11,619,066.38		11,622,161.38	12,069,945.51
Total without donor restrictions	638,067.05	11,619,066.38	977,823.99	13,234,957.42	13,460,126.84
With donor restrictions:					
Operation Renew			-	-	42,019.42
Education			-	-	(50.00)
Other			89,767.99	89,767.99	46,218.14
Vietnam Veterans Memorial			15,459.95	15,459.95	13,960.97
Time restricted for current and future periods			37,769.74	37,769.74	112,038.05
Total with donor restrictions	-	-	142,997.68	142,997.68	214,186.58
Total net assets	638,067.05	11,619,066.38	1,120,821.67	13,377,955.10	13,674,313.42
Total Liabilities and Net Assets	\$ 1,023,975.06	\$ 11,619,066.38	\$ 1,261,560.52	\$ 13,904,601.96	\$ 14,123,372.26