



Milwaukee County

Department of Human Resources

INTER-OFFICE COMMUNICATION

Date: July 10, 2020

To: Marcelia Nicholson, Chairwoman, Milwaukee County Board of Supervisors

From: Erika Bronikowski, Director, Retirement Plan Services, Department of Human Resources.

Subject: **Informational Report for Proposed Amendments to Correct Errors Reported on VCP**

Retirement Plan Services is submitting an informational report regarding the proposed amendments to the current Voluntary Corrections Program (VCP).

Due to the complex nature of the VCP, the informational report will allow the Milwaukee County Board of Supervisors, especially those newly elected, time to become familiar with the VCP and other pension concepts. This will also allow time for a careful fiscal analysis to be completed in addition to the actuarial analysis that is included as a part of this file.

Retirement Plan Services will follow up with an action item once the fiscal analysis is complete.

Erika Bronikowski, Director, Retirement Plan Services

CC: County Executive David Crowley
 Mary Jo Meyers, Chief of Staff
 Supervisor Eddie Cullen, Chair, Personnel Committee
 Supervisor Jason Haas, Chair, Finance Committee
 Personnel Committee
 Finance Committee
 Pension Board
 Scott Manske, Comptroller
 Margaret Daun, Corporation Counsel
 Margo Franklin, Chief Human Resources Officer
 Julie Landry, Department of Administrative Services
 Steve Cady, Research and Policy Director, Office of the Comptroller
 Janelle Jensen, Committee Clerk