



**UWM REAL ESTATE
FOUNDATION, INC**
1440 East North Avenue
Milwaukee, WI 53202

DAVID H. GILBERT
President
(414) 906-4670

September 13, 2019

Mr. Tom Irgens
Executive Vice President
Irgens Partners, LLC
833 E. Michigan Street, Suite 400
Milwaukee, WI 53202

RE: Letter of Support – Land Sale to Innovation Park Development Partners, LLC

Dear Tom:

This letter confirms UWM Real Estate Foundation's ("UWMREF") support of the sale of 25.37 acres identified as Lot 1 in CSM 8692 to Innovation Park Development Partners, LLC, a development affiliate of Irgens Partners, LLC ("Irgens"). UWMREF understands and is supportive of the proposed changes that Innovation Park Development Partners, LLC is proposing to the Development Agreement with Milwaukee County dated February 15, 2011, the Declaration of Restrictions with Milwaukee County dated March 22, 2013, the Development Agreement with the City of Wauwatosa dated March 28, 2013, and the proposed PUD amendment and request for tax incremental financing. UWMREF, through its development affiliate UWM Innovation Park, LLC, entered into a contract to sell the parcel to Innovation Park Development Partners, LLC with the consent of the Real Estate Foundation's leadership and Board of Directors. UWMREF is regularly apprised of Irgens' development plans, their vision for the site and does not see a future for academic related uses on the land that is under contract to Innovation Park Development Partners, LLC.

UWMREF is retaining a 6.7-acre site east of Discovery Parkway and south of the Residence Inn by Marriot for a future, yet to be determined academic-related use. The Real Estate Foundation is making the decision to partner with Irgens to move the UWM Innovation Campus forward and continue the success of this important development for the City of Wauwatosa and Milwaukee County.

Sincerely,

A handwritten signature in black ink, appearing to read "David H. Gilbert".

David H. Gilbert
President

A handwritten signature in black ink, appearing to read "Bruce T. Block".

Bruce T. Block
Chairman