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From the Economic Development Director, Department of Administrative Services requesting authorization to apply for, accept, and implement a Community Development Investment Grant in a maximum amount of \$250,000 from the Wisconsin Economic Development Corporation to assist in the Legacy Co-Working and Innovation Space development in the heart of Milwaukee in partnership with the African American Chamber of Commerce of Wisconsin, by recommending adoption of the following:

A RESOLUTION

WHEREAS, the Wisconsin Economic Development Corporation (WEDC) is the State of Wisconsin’s lead economic development agency focused on sustainable business growth and job creation; and

WHEREAS, WEDC’s Community Development Investment Grant (CDIG) Program is meant to, “support urban, small city and rural community redevelopment efforts by providing financial incentives for shovel-ready projects with emphasis on, but not limited to, downtown community driven efforts,” by providing grants to local municipalities for use on specific projects which “demonstrate significant, measureable benefits in job opportunities, property values and/or leveraged investment by local and private partners;” and

WHEREAS, the Economic Development Division, Department of Administrative Services, is seeking authorization to apply for a Tier 3 CDIG in an amount up to \$250,000 to assist in the development efforts of the African American Chamber of Commerce of Wisconsin in the Legacy Co-Working and Innovation Space project; and

WHEREAS, development efforts involve the renovation and redevelopment of a formerly unoccupied building in the heart of Milwaukee (the City) into a co-working and innovation space to serve the needs of the community; and

WHEREAS, the goals of the project are to develop this vacant property into high-quality shared office and commercial kitchen space that strengthens a major commercial corridor, support entrepreneurs of color to help them grow their businesses and generate wealth and job opportunities in Milwaukee, and build community capital by creating a space for youth and adult cooking classes in a commercial kitchen environment; and

WHEREAS, the required 75 percent local match shall be satisfied by public and private investment funding already committed to the project; and

WHEREAS, the Committee on Economic and Community Development, at its special meeting of February 6, 2020, recommended adoption of File No. 20-117 (vote 4-0); now, therefore,

47 BE IT RESOLVED, the Economic Development Division, Department of
48 Administrative Services (DAS), is authorized to apply for, and if awarded, to accept the
49 Wisconsin Economic Development Corporation's (WEDC) Community Development
50 Investment Grant (CDIG) funds in an amount up to \$250,000 from the WEDC to assist
51 in funding the efforts of the African American Chamber of Commerce of Wisconsin
52 (AACCW) in the Legacy Co-Working and Innovation Space project (the Project); and
53

54 BE IT FURTHER RESOLVED, if awarded the grant, the Economic Development
55 Division-DAS is authorized to enter into a CDIG Agreement with WEDC and a
56 Memorandum of Understanding (MOU) with the AACCW, subject to the approval of the
57 Risk Management Division-DAS, and Corporation Counsel, Office of Corporation
58 Counsel; and
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60 BE IT FURTHER RESOLVED, the MOU shall include at least the following terms
61 and conditions:
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- 63 (a) Submittal to Milwaukee County (the County) of paid itemized invoices for
64 eligible expenses with proof of payment for reimbursement purposes, as
65 required by WEDC.
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- 67 (b) Semi-annual performance reporting during the life of the Project, with a
68 final report due upon completion, as required by WEDC.
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- 70 (c) Indemnification in favor of the County in the event of a default entitling
71 WEDC to a return of any grant funds expended.
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- 73 (d) Guaranty that the County is not responsible for financial obligations of the
74 AACCW.
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- 76 (e) Access to project records during the life of the project, and for at least
77 three years thereafter for auditing purposes.
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