MILWAUKEE COUNTY FISCAL NOTE FORM

**DATE:** September 27, 2019 Original Fiscal Note [x]

Substitute Fiscal Note [ ]

**SUBJECT:** From the Comptroller, Office of the Comptroller, requesting an appropriation transfer of $50,000 from Org. Unit 1940-1945 Appropriation for Contingencies to a new non-departmental account titled Mitchell Park Domes Study established by the Office of the Comptroller for the purposes of completing due diligence requests related to the recommended long-term plan from the Milwaukee County Task Force on the Mitchell Park Conservatory Domes.

### FISCAL EFFECT:

[ ]  No Direct County Fiscal Impact [ ]  Increase Capital Expenditures

 [ ]  Existing Staff Time Required

 [ ]  Decrease Capital Expenditures

[x]  Increase Operating Expenditures

 (If checked, check one of two boxes below) [ ]  Increase Capital Revenues

 [ ]  Absorbed Within Agency’s Budget [ ]  Decrease Capital Revenues

 [x]  Not Absorbed Within Agency’s Budget

[ ]  Decrease Operating Expenditures [x]  Use of contingent funds

[ ]  Increase Operating Revenues

[ ]  Decrease Operating Revenues

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Expenditure or Revenue Category** | **Current Year** | **Subsequent Year** |
| **Operating Budget** | Expenditure | $50,000 | $0 |
| Revenue | $0 | $0 |
| Net Cost | $50,000 | $0 |
| **Capital Improvement Budget** | Expenditure | $0 | $0 |
| Revenue | $0 | $0 |
| Net Cost | $0 | $0 |

### DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

1. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
2. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. [[1]](#footnote-1) If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
3. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
4. Describe any assumptions or interpretations that were utilized to provide the information on this form.
5. If adopted, this resolution would authorize an appropriation transfer of $50,000 from Org. Unit 1940-1945 Appropriation for Contingencies to a new non-departmental account titled Mitchell Park Domes Study established by the Office of the Comptroller for the purposes of completing due diligence requests related to the recommended long-term plan from the Milwaukee County Task Force on the Mitchell Park Conservatory Domes.
6. This resolution would authorize the transfer of contingent funds in the amount of $50,000 to a non-departmental account titled “Mitchell Park Domes Study” to hire Bond Counsel and additional financial experts for the evaluation of the business plan and conceptual design recommended by the Domes Task Force. The “Mitchell Park Domes Study” account will be used exclusively to hold funds for the purposes of completing due diligence.
7. It is anticipated that $50,000 will be sufficient to initiate due diligence proceedings and retaining subject matter experts. This resolution does not obligate any additional funds. If additional funds are needed to complete the due diligence process a separate request will be required. No budgetary impacts are anticipated for subsequent years.
8. No assumptions or interpretations were used.

Department/Prepared By: Emily Petersen, Research & Policy Analyst, Office of the Comptroller
Authorized Signature Stephen J. Cady
Did DAS-Fiscal Staff Review? [ ]  Yes [x]  No

Did CBDP Review?2 [ ]  Yes [ ]  No [x]  Not Required

1. If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided.If precise impacts cannot be calculated, then an estimate or range should be provided.

2 Community Business Development Partners’ review is required on all professional service and public work construction contracts. [↑](#footnote-ref-1)