

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: May 31, 2019

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: A resolution authorizing the Department of Parks, Recreation and Culture to pursue rehabilitation of the Lake Park Ravine Road Bridge, accept State of Wisconsin Department of Transportation – Transportation Alternatives Program grant funding, and develop a plan for the ongoing maintenance of the bridge.

FISCAL EFFECT:

- | | |
|--|--|
| <input type="checkbox"/> No Direct County Fiscal Impact
<input type="checkbox"/> Existing Staff Time Required
<input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below)
<input type="checkbox"/> Absorbed Within Agency's Budget
<input type="checkbox"/> Not Absorbed Within Agency's Budget
<input type="checkbox"/> Decrease Operating Expenditures
<input type="checkbox"/> Increase Operating Revenues
<input type="checkbox"/> Decrease Operating Revenues | <input type="checkbox"/> Increase Capital Expenditures
<input type="checkbox"/> Decrease Capital Expenditures
<input type="checkbox"/> Increase Capital Revenues
<input type="checkbox"/> Decrease Capital Revenues
<input type="checkbox"/> Use of contingent funds |
|--|--|

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	\$0	\$0
	Revenue	\$0	\$0
	Net Cost	\$0	\$0
Capital Improvement Budget	Expenditure	\$0	\$0
	Revenue	See Below	\$0
	Net Cost	\$0	\$0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

- A. This resolution authorizes the Department of Parks, Recreation and Culture to pursue rehabilitation of the Lake Park Ravine Road Bridge, accept State of Wisconsin Department of Transportation – Transportation Alternatives Program grant funding, and develop a plan for the ongoing maintenance of the bridge.
- B. The project budget currently includes \$2,500,000 of expenditure authority that is anticipated to be financed by \$1,030,800 of general obligation bonds and \$1,469,200 of private funding. If adopted, this resolution would accept \$2,000,000 of TAP grant funding, replace the \$1,469,200 in private contributions, and use the balance of the grant funds to reduce the County's budgeted general obligation bond amount by \$530,800.

Because the grant replaces the previously raised private contributions, in the amount of approximately \$877,000, the Department of Parks, Recreation and Culture is also working with private contributors to develop a maintenance endowment for the bridge over its extended lifecycle, fund ancillary project costs, such as the repair of Ravine Road, or contribute in another meaningful way to the project.

- C. While the County is accepting the TAP grant funding in 2019, only a portion of the funds can be used prior to Summer 2021. Design work will begin in 2019 and construction of the project, including expenditure of the bulk of the TAP grant funding, will begin in 2021. The project is estimated to be complete in 2022.

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.

D. No assumptions or interpretations were used.

Department/Prepared By Emily Petersen, Research & Policy Analyst, Office of the Comptroller

Authorized Signature Emily Petersen

Did DAS-Fiscal Staff Review? Yes No

Did CDBP Review?² Yes No Not Required