

4-25-19 FINANCE AND AUDIT COMMITTEE APPROPRIATION TRANSFERS  
 D CAPITAL IMPROVEMENTS

Action Required

Finance and Audit Committee  
 Majority County Board

WHEREAS, department requests for transfers within their own accounts have been received by the Department of Administrative Services, Fiscal Affairs, and the Director finds that the best interests of Milwaukee County will be served by allowance of such transfers;

THEREFORE, BE IT RESOLVED, that the Director, Department of Administrative Services, is hereby authorized to make the following transfers in the 2019 appropriations of the respective listed departments:

1)	<u>From</u>	<u>To</u>
<u>WT104014 – Bus Replacements #</u>		
4959 – Recoveries	\$145,835	
2699 – Other Fed Grant and Rev		\$145,835

# Existing Project, + Included in 5-Year Plan, \* New Project

An appropriation transfer of \$145,835 is requested by the Director of the Department of Transportation to modify the revenue budget accounts in Project WT10401 to recognize an insurance settlement and to decrease the revenue for Federal revenue by the same amount.

The Milwaukee County Transit System received an insurance settlement in February 2019 for bus number 5219 which was involved in an accident in May 2018. In accordance with Federal Transit Administration regulations, insurance proceeds in this situation must be used for the purchase of a replacement bus if the bus has not yet been fully depreciated at the time it is removed from service. Bus 5219 was seven years old at the time of the accident and had not yet been fully depreciated. The \$145,835 insurance settlement will be used to partially fund the purchase of a new Gillig bus scheduled for delivery in May 2019. The insurance proceeds will replace federal funding that will be used for a future bus purchase.

There is no tax levy impact from this fund transfer.

TRANSFERS SIGNED BY THE COUNTY EXECUTIVE MARCH 22, 2019