MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: March 14, 2019

AMENDMENT NO. 4 to Item #17

Resolution File No. Ordinance File No. 18-802

COMMITTEE: Finance and Audit

OFFERED BY SUPERVISOR(S): Weishan, Jr.

ADD AND/OR DELETE AS FOLLOWS:

Amend the language beginning on or near line 588 as follows:

(Note: This amendment is reflected by double underline or double strikethrough)

11.7. - Exemption of funds and benefits from taxation, execution and assignment.

All moneys and assets of the retirement system and all benefits and pensions and every portion thereof, both before and after payment to any member or beneficiary, granted under the retirement system shall be exempt from any state, county, or municipal tax, and from attachment or garnishment process, and shall not be seized, taken, detained or levied upon by virtue of any executions, or any process or proceeding whatsoever issued out of or by any court of this state, for the payment and ratification in whole and in part of any debt, claim, damage, demand or judgment against any member of or beneficiary under the retirement system, and no member of or beneficiary under the retirement system shall have any right to assign his benefit or allowance, or any part thereof, either by way of mortgage or otherwise, provided, however, that the pension board may at its option and under rules and regulations promulgated by it permit retired members to assign a portion of their pension for the regular monthly payment of medical, surgical and hospital care. The exemption from taxation contained herein shall not apply with respect to any tax on income. This section shall not prohibit the forfeiture or garnishment of benefits and pensions pursuant to:

(a) Applicable requirements of Wisconsin Statutes or Milwaukee County Ordinances;

- (b) <u>RPS's compliance with a lien, levy or similar request for payment</u> <u>imposed on the member or beneficiary by the Internal Revenue</u> <u>Service; or</u>
- (c) <u>RPS's compliance with a lien, levy or similar request for payment</u> <u>imposed on the member or beneficiary by the Wisconsin or other</u> <u>state Department of Revenue.</u>