

Linda S. Bedford
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Experience:

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY (WHEDA) 2011-2013
Madison, WI

SR. ECONOMIC DEVELOPMENT OFFICER

Identified small to medium sized businesses for utilizing WHEDA's financial products and services.

LBDevelopment, LLC

2001-2011

President

While serving as Consultant/ Director of Partnership Development for Milwaukee Public Schools' \$98 Million Redevelopment Authority Bond issue, LBD holds an exclusive contract to oversee building of eleven thousand new classroom seats and program capacity in targeted low income neighborhoods, the following has been accomplished:

- Developed model for collaborative project of community and faith-based organizations to share resources, build organizational capacity and construct school facilities;
- Established 501c3 with community-based Board of Directors governance structure, procedures and operating agreements;
- Raised \$1.8 million for equity fund to provide development and working capital for partnership organizations; and
- Completed six new school development projects totaling \$76 Million in new construction.

U.S. BANK NA

Milwaukee, WI

VICE PRESIDENT/COMMUNITY DEVELOPMENT MANAGER

1998-2001

- Overall responsibility for Community Relations, Lending and Investment related activities in the Bank's Wisconsin and Illinois markets
- Daily interaction with Market Presidents, Lending Executives and other key personal to insure ongoing provisions and support of credit, investments and technical assistance in targeted markets
- Represented Bank on major interaction focused on providing equitable opportunities for low-income and underserved market segments
- Administered WI and IL charitable contribution and sponsorship budgets for U.S. Bancorp and U.S. Bancorp Piper Jaffray

LEGACY BANCORP, INC.

1997-1998

Milwaukee, WI

CO-FOUNDER/CONSULTANT

- Designed and created first minority/female led commercial bank and holding company chartered in Wisconsin banking history
- Identified and recruited organizers, board of directors, consultants and key personnel
- Developed Bank's core business strategy and financial projections;
- Interacted with community, governmental and business leaders to secure support of Bank's development
- Authored Community Development Financial Institution (CDFI) certification, Federal Deposit Insurance Corporation (FDIC) and Wisconsin Department of Financial Institutions (WDFI) applications ;
- Assisted in \$5,000,000 capital raise for Bank's start-up capital including private and public sources;
- Negotiated real estate transaction of Bank facility.

BANK ONE, CHICAGO, NA

1993-1997

Chicago, IL

VICE PRESIDENT/COMMUNITY REINVESTMENT ACT (CRA) OFFICER

- Identified unmet credit related needs within Bank's underserved IL markets, then developed new or enhanced existing products and services to meet them
- Routinely interacted with Board of Directors and Executive Management to guarantee CRA compliance be enforced in every aspect of Bank's operations
- Represented Bank on major community interaction focused on providing equitable opportunities for low-income and underserved markets
- Chaired special loan committee designed to evaluate small business, residential and commercial real estate credit requests which fell outside established lending parameters, yet significantly impacted CRA responsibilities

BANK ONE, MILWAUKEE, NA

1987-1993

Milwaukee, WI

BANKING OFFICER (MANAGEMENT TRAINEE)

1991-1993

- Trained in each area of retail and commercial divisions to gain a thorough understanding of the Bank's core business operations
- Functioned as a Retail Banker/Assistant Branch Manager
- Responsible for prospecting new small business and retail product relationships while maintaining an existing portfolio of the same

MORTGAGE LOAN OFFICER

1987-1991

- Designed and implemented a real estate lending program focused on creating alternative financing opportunities for low-income and minority residents in Milwaukee and Waukesha County
- Served on the bank's internal implementation committee which provided oversight for all CRA impacted initiatives
- Directed campaigns aimed at marketing to first-time, low-income and minority home-seekers

MORTGAGE GUARANTY INSURANCE COMPANY (MGIC)

1978-1987

Milwaukee, WI

WISCONSIN UNDERWRITING OFFICE MANAGER

1984-1987

- Supervisory oversight of all incoming loan submissions for private mortgage insurance from financial institutions throughout the state of Wisconsin and Northern Illinois
- Trained and supervised the daily activities of support and underwriting staff
- Developed and administered, in conjunction with city, county and state agencies, as well as private investors, specialized programs which fell outside customary mortgage insurance and secondary market guidelines

SENIOR MORTGAGE LOAN UNDERWRITER

1982-1984

- Analyzed general and specialized one to four family residential mortgages for acceptance of private mortgage insurance
- Supported regional marketing efforts to assigned lending institutions

MORTGAGE LOAN UNDERWRITER

1978-1982

- Performed general underwriting task for targeted customer base
- Traveled nationwide on special underwriting assignments to ensure compliance of loans included in mortgaged backed security issues

FEDERAL HOME LOAN MORTGAGE CORPORATION N/K/A FREDDIE MAC 1976-1978
Denver, CO

ASSISTANT UNDERWRITER

- Reviewed all mortgage deliveries for completeness and accuracy in preparation for purchase by this agency

CHICAGO TITLE INSURANCE COMPANY

1975-1976

Milwaukee, WI

PROPERTY TAX EXAMINER

- Researched Milwaukee County and City real estate tax records for title transfer preparation

EDUCATION

University of Wisconsin-Milwaukee 1971-1976

Bachelor of Arts Degree - Communications

University of Pennsylvania – The Wharton School of Executive Management -2006-2008

Certificate Advanced Fund Management

AFFILIATIONS:

- Board Member, St. Mark AME Church Anvil Housing Corporation
- Advisory Board Member, Milwaukee's Local Initiatives Support Office
- Board Member, Milwaukee Urban League
- Board Member, Marcus Center for the Performing Arts
- Wheaton Franciscan Healthcare - St. Joseph Hospital Foundation Board of Directors Member
- The Dominican Center Board Member

POLITICAL APPOINTMENT

Trustee-Vice Chairperson, Milwaukee County Employee Retirement System – April 2002-2013