

DEPARTMENT OF ADMINISTRATIVE SERVICES

Milwaukee County

INFORMATIONAL REPORT

TO:

Chairman Theodore Lipscomb, Sr., County Board Chairman

FROM:

Teig Whaley-Smith, Director, Department of Administrative Services

RE:

Information presented at the February 27, 2018 and March 29, 2018 meetings of

the Retirement Sustainability Task Force

DATE:

April 2, 2018

I. BACKGROUND

The Retirement Sustainability Task Force held meetings on February 27, 2018 and March 29, 2018.

II. UPDATE

On February 27, 2018 a report titled "Options for New Plan Design-Transitioning New Hire and Current Employees to WRS" was presented and discussed and on March 29, 2018 a report titled "Options for New Plan Design-Transitioning to a Defined Contribution Plan" was presented and discussed.

III. NEXT STEPS

These reports are presented for informational purposes only.

Approved by:

Teig Whaley-Smith, Director

Department of Administrative Services

cc:

Chris Abele, County Executive

Raisa Koltun, Chief of Staff, County Executive Kelly Bablitch, Chief of Staff, County Board Steve Cady, Research & Policy Director