

## Summary of Trust Balances

			State/Racine Trust		Midwest Trust
1/1/2016 Balances			\$ 4,312,961.75		\$ 1,150,573.09
Trust Earnings	\$ (24,120.00)		\$ 24,120.00		\$ 6,468.00
Racine County Payment	\$ 93,905.40		\$ (93,905.40)		0
Midwest/Skyway Debt Expenses *	\$ 11,750,005.86		\$ (4,243,176.35)		\$ (1,157,041.09)
12/31/2016 Balances			\$ -		\$ -

\*Includes August prepayment that utilized the balance of the Midwest Trust

## Summary of 2016 US Bank Loan Balance

			Principal Balance		
Beginning Balance			\$ 7,660,000.00		
August 2016 Principal Prepayment	\$ 1,168,439.18		\$ (1,168,439.18)		
September 2017 Principal Prepayment	\$ 3,993,549.76		\$ (3,993,549.76)		
December 2017 Principal Prepayment	\$ 2,498,011.06		\$ (2,498,011.06)		
US Bank Interest Expenses	\$ 21,867.76				
12/31/2017 Balance			\$ -		

## Summary of Hangar Proceed Balance

<b>Hangar Proceeds</b>					
Skyway Hangar Proceeds			\$ 3,993,549.76		
Midwest Hangar Proceeds			\$ 7,294,275.00		
US Bank Loan Expenses			\$ (6,513,428.58)		
Surplus Hangar Proceeds			\$ 4,774,396.18		
Unreimbursed County Expenses			\$ (261,892.67)		
<b>NET PROCEEDS AVAILABLE</b>			<b>\$ 4,512,503.51</b>		