

MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: June 15, 2017

AMENDMENT NO. 2 to Item #14 "Fund Transfer E 1" ("Revised")

Resolution File No. 17-448

Ordinance File No.

COMMITTEE: Finance and Audit

OFFERED BY SUPERVISOR(S): Mayo, Sr.

ADD AND/OR DELETE AS FOLLOWS:

DRAFT

Fiscal Year 2017

6-15-17 FINANCE AND AUDIT COMMITTEE APPROPRIATION
TRANSFERS E UNALLOCATED CONTINGENCY FUND

Action Required
Finance Committee
County Board (2/3 Vote)

WHEREAS, your committee has received from the Department of Administration, Fiscal Affairs, the following department requests for transfer to the 2017 appropriations from the unallocated contingent fund and finds that the best interests of Milwaukee County will be served by allowance of such transfers;

THEREFORE, BE IT RESOLVED, that the Director, Department of Administration, with review by the Comptroller, is hereby authorized to make the following transfers in the 2017 appropriations from the allocated contingent fund:

	<u>From</u>	<u>To</u>
1) <u>Org. Unit 1945 – Appropriation for Contingency</u>		
8901 – Appropriation for Contingency	\$500,000	
	\$150,000	
Org Unit 1945 – Appropriation for Contingency		
8902 – Appropriation for Contingency- Alloc		\$500,000
		\$150,000

A fund transfer of ~~\$500,000~~ \$150,000 from unallocated to allocated contingency is requested by the Department of Administrative Services on behalf of the Workgroup on Wisconsin Retirement System Feasibility (created by file 17-266). The requested transfer would allocate funds for professional service contracts needed for the review of moving the County from the Employee Retirement System to the State of Wisconsin Retirement System. The professional service contracts will include legal, actuarial, and financial services. All contracts to be executed with the transferred funds will be subject to all County contracting procedures and approvals.

The Workgroup is requested to develop a specific project work plan, providing scope, timeline and deliverables prior to entering into any professional service contracts. A report shall be submitted to the County Board of Supervisors for review and approval before obligating funds earmarked in this appropriation transfer to study transitioning to the Wisconsin Retirement System. Until such time approval is granted, the Workgroup may continue to work with WRS representatives to obtain further information.

There is no tax levy impact from this fund transfer.

TRANSFERS SIGNED BY THE COUNTY EXECUTIVE MAY 22, 2017.

