

6-15-17 FINANCE AND AUDIT COMMITTEE APPROPRIATION TRANSFERS
 B DEPARTMENTAL - RECEIPT OF REVENUE

Action Required

Finance, Personnel and Audit Committee
 County Board (2/3 Vote)

WHEREAS, department requests for transfers within their own accounts have been received by the Department of Administrative Services, Office of Performance, Strategy and Budget, and the Director finds that the best interests of Milwaukee County will be served by allowance of such transfers;

THEREFORE, BE IT RESOLVED, that the Director, Department of Administrative Services, is hereby authorized to make the following transfers in the 2017 appropriations of the respective listed departments:

1)		<u>From</u>	<u>To</u>
	<u>9000 – Department of Parks, Recreation & Culture</u>		
	4999 – Other Misc. Revenue	\$89,795	
	8527 – Land Improvements - (CAP)		\$89,795
	KLMG		

The Department of Parks, Recreation & Culture requests the recognition of revenue and increased expenditure authority from an awarded Fund for Lake Michigan Grant. The Fund for Lake Michigan Grant award will be applied to the installation of solar powered storm water disinfection systems at Bradford Beach and Cupertino Park. The grant covers installation and a contract for Solar Water Works, LLC to operate & maintain the systems for a period of one year.

There is no tax levy impact from this fund transfer.

TRANSFERS SIGNED BY THE COUNTY EXECUTIVE MAY 22, 2017.

2)		<u>From</u>	<u>To</u>
	<u>1989 – Investment Management Fee</u>		
	1850 – Earnings on Investments	\$200,000	
	6028 – Investment Management Fee		\$200,000

The Office of the County Treasurer requests an increase in the revenue budget for Earnings on Investments and a corresponding increase in the expenditure budget for Investment Management Fees to account for increased market activity.

There is no tax levy impact from this fund transfer.

TRANSFERS SIGNED BY THE COUNTY EXECUTIVE MAY 22, 2017.