

A resolution by Supervisors Taylor (9), Lipscomb, Sr., and Weishan, Jr., authorizing and requesting the Director of Economic Development, Department of Administrative Services, to provide quarterly reports to the Milwaukee County Board of Supervisors regarding the progress of The Couture development, by recommending adoption of the following:

A RESOLUTION

WHEREAS, the Downtown Transit Center, located at 909 East Michigan Street, Milwaukee, Wisconsin, was declared surplus in May 2012 (Adopted File No. 12-185), and a Request for Information (RFI) was issued; and

WHEREAS, Barrett Visionary Development (BVD) responded to that RFI; and

WHEREAS, in July 2012, the Milwaukee County Board of Supervisors (County Board) authorized the Director of Economic and Community Development to negotiate with BVD on the terms and conditions of purchasing the Downtown Transit Center property and developing the property as The Couture development (The Couture) (Adopted File No. 12-633); and

WHEREAS, in December 2014, the County Board authorized the County Executive to execute the Option to Purchase from and enter into a Development Agreement with BVD for the Downtown Transit Center site (Adopted File No. 14-827); and

WHEREAS, the Downtown Transit Center sale and The Couture development was under the oversight and approved by the County Board, prior to any legislative changes enacted in 2015 Wisconsin State Act 55; and

WHEREAS, to ensure the County Board and the public are provided regular informational updates on this important lakefront development; and

WHEREAS, the Committee on Economic and Community Development, at its meeting of March 21, 2017, recommended adoption of File No. 17-285 (vote 4-0); now, therefore,

BE IT RESOLVED, the Milwaukee County Board of Supervisors (County Board) hereby authorizes and requests the Director of Economic Development, Department of Administrative Services, to provide quarterly reports to the County Board on the progress of The Couture development.

srb
03/21/17

U:\Committees\2017\Mar\ECD\Resolutions\17-285 Couture Quarterly Reports.docx