

MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: March 16, 2017

AMENDMENT NO. 1 to Item #4

Resolution File No. 17-266

Ordinance File No.

COMMITTEE: Finance and Audit

OFFERED BY SUPERVISOR(S): Wasserman

ADD AND/OR DELETE AS FOLLOWS:

Amend the BE IT RESOLVED clauses as follows:

BE IT RESOLVED, that the Milwaukee County Board of Supervisors supports exploration of transitioning from administering a separate defined benefit pension plan on behalf of its employees, to seeking to participate in the Wisconsin Retirement System (WRS); and

BE IT FURTHER RESOLVED, that the Director, Retirement Plan Services, is authorized and requested to convene a Workgroup comprised of representatives of the Office of Corporation Counsel, Office of the Comptroller, and Department of Administrative Services – Performance, Strategy and Budget, and any other staff deemed critical, to prepare a report outlining the steps necessary to begin the transition, including required State approvals and resources such as fiscal, actuarial, and legal analyses; and

BE IT FURTHER RESOLVED, that the Workgroup report should be presented to the County Board for consideration no later than the May 2017 meeting cycle, or two meeting cycles after the adoption of this resolution, whichever is later.