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From Corporation Counsel, on behalf of the Milwaukee County Pension Board, requesting authorization to amend Section 9.03(4) of the Milwaukee County Code of General Ordinances regarding annual Statement of Interest filing requirements for Pension Board members and officers, by recommending the adoption of the following:

**A RESOLUTION/ORDINANCE**

WHEREAS, the ethics code of the Milwaukee County Code of General Ordinances (the Code) was amended in File No. 04-191, adopted on December 16, 2004, to add a requirement that Milwaukee County Pension Board (Pension Board) members file a Statement of Economic Interest (SEI) on a quarterly basis rather than the annual filing required of all other Milwaukee County (the County) officers, employees, board and commission members, and elected officials; and

WHEREAS, the Pension Board believes that the policy and justification for the SEI filing requirement is the same for Pension Board members as for all other individuals required to file an SEI and that the unique requirement of quarterly SEI filings by Pension Board members does not provide meaningful additional information to the public, beyond the information in the annual SEI filing, to outweigh the burden placed on Pension Board members and County staff; and

WHEREAS, the Milwaukee County Board of Supervisors (County Board) finds that because the quarterly filings by Pension Board members and officers do not provide meaningful additional information beyond that contained in the annual filing requirement, the quarterly filings needlessly burden Pension Board members; and

WHEREAS, the County Board finds it is appropriate to apply the same annual SEI filing requirement to Pension Board members as others who are required to file an SEI; and

WHEREAS, the Committee on Judiciary, Safety, and General Services, at its meeting of May 12, 2016, recommended adoption of this resolution/ordinance (vote 4-2); and

WHEREAS, at the meeting of the Milwaukee County Board of Supervisors May 26, 2016, referred this resolution/ordinance back to the Committee on Judiciary, Safety, and General Services (vote 16-2); and

WHEREAS, the Committee on Judiciary, Safety, and General Services, at its meeting of July 14, 2016, REAFFIRMED its previous recommendation to recommend adoption of Corporation Counsel's request (vote 4-1); and

WHEREAS, at the meeting of the Milwaukee County Board of Supervisors on July 28, 2016, this request was referred to Corporation Counsel; and

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WHEREAS, at the meeting of the Milwaukee County Board of Supervisors, September 22, 2016, referred this resolution/ordinance back to the Committee on Judiciary, Safety, and General Services (vote 17-0); and

WHEREAS, the Committee on Judiciary, Safety, and General Services, at its meeting of January 19, 2017, REAFFIRMED its previous recommendation to recommend adoption of the resolution/ordinance (vote 4-0); now, therefore,

BE IT RESOLVED, Section 9.03(4) of the Milwaukee County Code of General Ordinances is hereby amended to provide for annual Statement of Economic Interest filings by Milwaukee County Pension Board members and officers; and

BE IT FURTHER RESOLVED, to ensure the above-noted revisions are properly codified, the Milwaukee County Board of Supervisors hereby adopts the following:

### AN ORDINANCE

The County Board of Supervisors of the County of Milwaukee does ordain as follows:

**Section 1.** Section 9.03(4) is amended to read as follows:

#### **9.03. – Financial disclosure.**

(4) *Annual statement of economic interest filing requirement:*

(a) *[Requirements.]* Each person required to file a statement of economic interests shall file updated statements with the ethics board within thirty (30) days after the closing of each calendar year.

~~(b) *Quarterly financial disclosure required for pension board:* Each member of the county pension board and each employee of the pension board who is a county official or employee, shall complete and file with the ethics board a quarterly financial disclosure statement no later than the last day of the month following the end of each calendar quarter or any portion thereof in which he or she was a member or employee of the county pension board. Such financial disclosure statements shall be in the form prescribed by the ethics board and shall identify the date and nature of any purchase, sale, put, call, option, lease, or creation, dissolution or modification of any economic interest made during the quarter for which the report is filed and disclosure of which would be required by this code.~~

~~(be) *No compensation until filing:* A person required to file a statement of economic interests under this section shall not receive his/her salary or other compensation until he/she files such statement of economic interests.~~

~~(cd) *Disclosure by spouse:* County elected officials, appointed officials, candidates, and employees required to file statements of economic interests, as~~

92 required by section 9.03, shall include and file statements of a spouse's  
93 employment and financial assets and liabilities.

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95 **Section 2.** The provisions of this ordinance shall be effective upon passage and  
96 publication.

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100 01/19/17