

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46

From the Director of Risk Management, Department of Administrative Services, requesting authorization for Aon Risk Services to bind Milwaukee County’s Property and Casualty Insurance Program with total premium expenses in the amount of \$2,876,145, for the period effective January 1, 2017, through December 31, 2017, by recommending adoption of the following:

A RESOLUTION

WHEREAS, the Risk Management Division of the Department of Administrative Services (DAS) procures the property and casualty insurance program for Milwaukee County (the County); and

WHEREAS, the Committee on Finance, Personnel, and Audit approved File No. 15-405, which was adopted by the Milwaukee County Board of Supervisors at its meeting of June 25, 2015, authorizing the Risk Management Division, DAS, to contract with Aon Risk Services for property and casualty insurance brokerage; and

WHEREAS, the 2017 Adopted Budget appropriated \$4,458,172 for Risk Management to procure property and casualty insurance to protect the County; and

WHEREAS, Aon Risk Services marketed the County’s insurance program and negotiated broader coverage on behalf of the County for the 2017 insurance program as follows:

- Wisconsin County Mutual Insurance Corporation for Public Entity Liability in the amount of \$717,950
- Travelers Insurance for Property in the amount of \$1,623,462
- Liberty Mutual for Energy Systems in the amount of \$59,505
- AIG for Airport Liability in the amount of \$120,643
- Great American for Crime/Fidelity in the amount of \$35,937
- Great American for Social Engineering Endorsement in the amount of \$3,500
- AIG for Fiduciary (primary) in the amount of \$140,398
- Chubb for Fiduciary (1st XS) in the amount of \$65,000
- Axis for Fiduciary (2nd XS) in the amount of \$32,000
- AXA for Fine Arts in the amount of \$77,750

; and

WHEREAS, the Risk Management Division, DAS, and Aon Risk Services recommend that coverage be bound with the insurance policies captioned above for the protection of the County’s assets, operations, employees, clients, and the public; and

WHEREAS, the Committee on Finance and Audit, at its meeting of December 8, 2016, recommended adoption of the Director’s request (vote 6-0); now, therefore,

47
48
49
50
51
52
53
54
55
56
57
58
59
60

BE IT RESOLVED, that Aon Risk Services bind the following liability insurance coverages on behalf of Milwaukee County with the associated premium amounts: Wisconsin County Mutual Insurance Corporation for \$717,950, Travelers Insurance for \$1,623,462, Liberty Mutual for \$59,505, AIG for \$120,643, Great American for \$35,937 for Crime/Fidelity, Great American for \$3,500 for Social Engineering Endorsement, AIG for \$140,398, Chubb for \$65,000, Axis for \$32,000, and AXA for \$77,750, for a total amount of \$2,876,145 in premium expenses for insurance coverage for the period effective January 1, 2017, through December 31, 2017.

jmj
12/08/16
S:\Committees\2016\Dec\FA\Resolutions\16-716.docx