(ITEM) From the Director, Department of Health and Human Services, requesting authorization to execute a Subordination Agreement relative to the Milwaukee County Home Repair lien on a residential property located at 6441 North Garden Grove Road, Glendale, Wisconsin, by recommending adoption of the following:

A RESOLUTION

WHEREAS, Alan and Cristin Hildenbrand received a \$19,500 Home Repair loan in June 2014 for repairs on their home located at 6441 North Garden Grove Road in Glendale, Wisconsin; and

WHEREAS, Milwaukee County (the County) has been asked to maintain its lien in second position behind a refinanced first mortgage; and

WHEREAS, Mr. and Mrs. Hildenbrand do not meet the qualifications under the adopted resolution for the administrative subordination of liens, as they seek to take \$59,155 in cash out as part of their refinancing; and

WHEREAS, Mr. and Mrs. Hildenbrand would otherwise meet criteria for administrative subordination in that there is equity remaining after refinancing to protect the County's lien, and they have a good payment history on their County loan; and

WHEREAS, the Committee on Economic and Community Development, at its meeting of July 18, 2016, recommended adoption of the Director's request (vote 5-0); now, therefore,

BE IT RESOLVED, the Director, Department of Health and Human Services, or his designee, is authorized to enter into a Subordination Agreement to subordinate the Milwaukee County Home Repair lien on the property located at 6441 North Garden Grove Road, Glendale, Wisconsin.

srb 07/18/16

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