

(ITEM) From the Director of Risk Management, Department of Administrative Services, requesting authorization for Aon Risk Services to bind Milwaukee County's 2016 Property and Casualty Insurance Program with total premium expenses in the amount of \$2,878,118 for the period effective January 1, 2016, through December 31, 2016, by recommending approval of the following.

A RESOLUTION

WHEREAS, the Risk Management Division of the Department of Administrative Services (DAS) procures the property and casualty insurance program for Milwaukee County (the County); and

WHEREAS, the Committee on Finance, Personnel, and Audit recommended adoption of File No. 15-405 which was adopted by the Milwaukee County Board of Supervisors at its June 25, 2015, meeting, authorizing the Risk Management Division, DAS, to contract with Aon Risk Services for property and casualty insurance brokerage; and

WHEREAS, the 2015 Adopted Budget appropriated \$3,050,342 for the Risk Management Division to procure property and casualty insurance to protect the County; and

WHEREAS, Aon Risk Services marketed the County's insurance program to the global insurance marketplace and negotiated broader coverage, higher limits, and lower deductibles on behalf of the County for the 2016 insurance program; and

WHEREAS, the Risk Management Division, DAS, and Aon Risk Services recommend that coverage be bound with the eight insurance policies captioned below for the protection of the County's assets, operations, employees, clients, and the public:

Wisconsin County Mutual Insurance Corporation	\$ 717,950
Travelers Insurance	\$1,688,138
AIG	\$ 120,643
Great American	\$ 35,937
AIG	\$ 140,700
Chubb	\$ 65,000
Axis	\$ 32,000
AXA	\$ 77,750

; and

WHEREAS, the Committee on Finance, Personnel, and Audit, at its meeting of December 10, 2015, recommended adoption of the Director's request (vote 7-0); now, therefore,

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BE IT RESOLVED, the Milwaukee County Board of Supervisors hereby approves that Aon Risk Services bind the following liability insurance coverages on behalf of Milwaukee County with the associated premium amounts: Wisconsin County Mutual Insurance Corporation for \$717,950; Travelers Insurance for \$1,688,138; AIG for \$120,643; Great American for \$35,937; AIG for \$140,700; Chubb for \$65,000; Axis for \$32,000; and AXA for \$77,750, for a total of \$2,878,118 in premium expenses for insurance coverage starting January 1, 2016, and expiring December 31, 2016.

jmj
12/10/15
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