COUNTY OF MILWAUKEE

INTEROFFICE COMMUNICATION

DATE:

June 1, 2015

TO:

Supervisor Patricia Jursik, Chair, Economic & Community Development

Committee

FROM:

David Cialdini, Project Manager, DAS-Economic Development

SUBJECT:

Status of Excess Property Sales (Ref File 15-9) (Informational Only)

The Real Estate Services Section of the Economic Development Division reports on a monthly basis, the status of excess property sales. Attached is the report for period beginning April 23, 2015 and ending May 22, 2015.

David Cialdini, Project Manager

Department of Administrative Services-Economic Development

Attachment

CC:

Chris Abele, County Executive

Marina Dimitrijevic, County Board Chairwoman

Economic and Community Development Committee Members

Teig Whaley-Smith, Director, Department of Administrative Services

Jim Tarantino, Director of Economic Development

Kelly Bablitch, Chief of Staff, County Board of Supervisors

Raisa Koltun, Chief of Staff, County Executive's Office

Julie Esch, Director of Operations, DAS Steve Cady, Research & Policy Director

Shanin Brown, Committee Coordinator

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REAL ESTATE SERVICES SECTION

REVENUE STATUS REPORT Period ending May 22, 2015

CLOSED PROPERTIES

Property	Committee Date	Closed	Gross Sale Proceeds
2001 7th Ave, South Milwaukee	Passive Review	February 5, 2015	\$120,000.00
7133 W Becher Street, West Allis	December 8, 2014	March 27, 2015	\$1.00
2065 S 57 th Street, West Allis	June 16, 2014	April 15, 2015	\$25,066.00
2104 S 70 th Street, West Allis	June 16. 2014	April 15, 2015	\$36,580.00
8614 W Mitchell Street, West Allis	June 16, 2014	April 15, 2015	\$64,469.00
2525 W Mill Rd, Glendale	October 27, 2014	April 29, 2015	\$127,210.00
		Total:	\$373,326.00

2015 Budget

PENDING PROPERTY CLOSINGS

Committee Date	Pending Closing	Gross Sale Proceeds
June 16, 2014	Winter 2014	\$52,615,00
September 15, 2014		\$65,000.00
January 26, 2015	1 st Quarter - 2015	\$15,000.00
October 27, 2014	1st Quarter - 2015	
October 27, 2014	1 st Quarter - 2015	
October 27, 2014	1st Quarter - 2015	
October 27, 2014	1 st Quarter - 2015	200
October 27, 2014	1 st Quarter - 2015	
	Total:	\$132,615.00
	June 16, 2014 September 15, 2014 January 26, 2015 October 27, 2014 October 27, 2014 October 27, 2014 October 27, 2014	June 16, 2014 Winter 2014 September 15, 2014 January 26, 2015 1st Quarter - 2015 October 27, 2014 1st Quarter - 2015

2015 Budget

GENERAL PROPERTY STATUS

Property	Made Available	Status	Asking Price
5414-22 S Packard Avenue, Cudahy	June 12, 2006	Available for sale	\$35,000.00
3618 E Grange, Cudahy	August 11, 2009	Available for sale	\$4,900.00
3749 E Squire, Cudahy	June 21, 2001	Available for sale	\$16,900.00
8450 West Beatrice Ct., Milwaukee	August 8, 2008	Available for sale	\$375,000.00
9074 S 5 th Ave, Oak Creek	February 12, 2010	Available for sale	\$28,900.00
7815 N River Road, River Hills	March 11, 2014	Available pending Ordinance Change	\$50,000.00
120 W Mt Royal Rd, Glendale	March 11, 2014	Available Soon	\$220,000.00
4430 N 108 th Street, Wauwatosa	March 11, 2014	Available Soon	Appraisal in Progress
801 W Glendale Avenue, Glendale	March 11, 2014	Available Soon	Appraisal in Progress

GENERAL PROPERTY STATUS

Property	Made Available	Status	Asking Price
4104 N Morris Boulevard, Shorewood	March 11, 2014	Available for sale	\$190,000.00
10424 W Woodward Avenue, Wauwatosa	March 11, 2014	Available Soon	\$62,000.00
527 N 98 th Street, Wauwatosa	March 11, 2014	Available Soon	Appraisal in Progress
3509-11 E Plankinton Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress
3711E Barnard Avenue, Cudahy	March 11, 2014	Available Soon	\$ 29,270.00
3677 E Carpenter Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress
3834 E Edgerton Avenue, Cudahy	March 11, 2014	Available Soon	\$62,000.00
3901 E Martin Avenue, Cudahy	March 11, 2014	Available for sale	\$50,800.00
3127 E Luzerne Avenue, Cudahy	March 11, 2014	Available Soon	\$72,000.00
6465 S Whitnall Edge Road, Franklin	March 11, 2014	Available Soon	Appraisal in Progress
2427 W Carrington Avenue, Oak Creek	March 11, 2014	Available for sale	\$126,000.00
1628 Carroll Avenue, South Milwaukee	March 11, 2014	Available for sale	\$28,500.00
1315 Nicholson AveRear, S. Milwaukee	March 11, 2014	Available for sale	\$48,000.00
S 35 th Street, Franklin	March 11, 2014	Available for sale	\$5,000.00
1606 18 th Avenue, South Milwaukee	March 11, 2014	Available for sale	\$1.00
8124 S Lakeview Drive, Franklin	March 11, 2014	Available Pending Ordinance Change	\$330,000.00
8143 S 34 th Street, Franklin	March 11, 2014	Available for sale	\$45,000.00
165 E Golden Lane, Oak Creek	March 11, 2014	Available for sale	\$45,000.00
10568 S Alton Road, Oak Creek	March 11, 2014	Available Soon	Appraisal in Progress
5617 W National Ave	March 11, 2014	Available for Sale	Appraisal in Progress
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^{*} Properties in BOLD are still occupied by previous owners

SUMMARY DETAIL OF PENDING PROPERTY CLOSINGS

Property	Buyer	Closing	Comments
1566 S 64 th Street, West Allis	City of West Allis	Winter 2014	Package Deal with City. Closing sched. for March '15
1229 S 76 th Street, West Allis	Divine Homes		Financing language has not been approved by County
2525 W Mill Rd, Glendale	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
634 N Park Rd, Glendale	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
1811 W Silver Spring Drive, Glendale	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
2151 S 63 rd St, West Allis	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
3410 S Schauer Avenue, Greenfield	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14