5 6 (ITEM) From the Director, Department of Health and Human Services, 7 requesting authorization to accept \$471.30 to satisfy Milwaukee County HOME Program 8 Repair loans made to Mary Dishinger for property located at 4407 South Packard 9 Avenue, Cudahy, by recommending adoption of the following: 10 11 A RESOLUTION 12 13 WHEREAS, Ms. Mary Dishinger received HOME Program Home Repair loans 14 totaling \$32,325 that have an outstanding balance of \$32,325 for repairs on the 15 residential property located at 4407 South Packard Avenue, Cudahy; and 16 17 WHEREAS, the property also has a past due tax balance of \$38,252.56; and 18 19 WHEREAS, Ms. Dishinger has experienced health issues, and has moved to an 20 assisted living community, leaving the property vacant and on the market for more than 21 a year; and 22 23 WHEREAS, the current estimated fair market value of the property is \$49,000 24 and an Offer to Purchase has been received and presented to Milwaukee County in the 25 amount of \$47,500 as part of a short sale; and 26 27 WHEREAS, based on this purchase price, after the past due taxes and other fees have been paid in full, \$471.30 will remain available to partially satisfy the HOME 28 29 Program Home Repair loans; and 30 31 WHEREAS, Ms. Dishinger has requested settlement of her loans in the amount 32 of \$471.30; and 33 34 WHEREAS, there is no tax levy impact associated with approval of this request, 35 as this loan settlement reduces future HOME Program income (and thus the ability to 36 fund future Home Repair loans to other eligible Milwaukee County residents) by 37 \$31,853.70; and 38 39 WHEREAS, the Committee on Economic and Community Development, at its 40 meeting of May 11, 2015, recommended adoption of the Director's request (vote 7-0); 41 now, therefore, 42 43 BE IT RESOLVED, the Director, Department of Health and Human Services, or 44 his designee, is hereby authorized to accept a settlement in the amount of \$471.30 to

satisfy Milwaukee County HOME Program Home Repair loans made to Mary Dishinger

for property located at 4407 South Packard Avenue, Cudahy.

From the Committee on Economic and Community Development, reporting on:

File No. 15-326

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