### **COUNTY OF MILWAUKEE**

#### INTEROFFICE COMMUNICATION

DATE: March 30, 2015

TO: Supervisor Patricia Jursik, Chair, Economic & Community Development

Committee

FROM: David Cialdini, Project Manager, DAS-Economic Development

SUBJECT: Status of Excess Property Sales (Ref File) (Informational Only)

The Real Estate Services Section of the Economic Development Division reports on a monthly basis, the status of excess property sales. Attached is the report for period beginning March 2, 2015 and ending March 23, 2015.

David Cialdini, Project Manager

Department of Administrative Services-Economic Development

#### Attachment

cc: Chris Abele, County Executive

Marina Dimitrijevic, County Board Chairwoman

**Economic and Community Development Committee Members** 

Teig Whaley-Smith, Director, Department of Administrative Services

Kelly Bablitch, Chief of Staff, County Board of Supervisors

Raisa Koltun, Chief of Staff, County Executive's Office

Julie Esch, Director of Operations, DAS

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# **REAL ESTATE SERVICES SECTION**

# REVENUE STATUS REPORT Period ending March 23, 2015

# **CLOSED PROPERTIES**

Property	Committee Date	Closed	Gross Sale Proceeds
2001 7th Ave, South Milwaukee	Passive Review	February 5, 2015	\$120,000.00
7133 W Becher Street, West Allis	December 8, 2014	March 27, 2015	\$1.00
	=	Total:	\$120,001.00

2015 Budget

#### PENDING PROPERTY CLOSINGS

June 16, 2014 June 16, 2014 June 16, 2014	Winter 2014 Winter 2014 Winter 2014	\$25,066.00 \$52,615.00 \$36,580.00
June 16. 2014		
<del> </del>	Winter 2014	\$26 E90 00
lune 16, 2014		\$30,560.00
June 10, 2014	Winter 2014	\$64,469.00
September 15, 2014		\$65,000.00
October 27, 2014	1 <sup>st</sup> Quarter - 2015	\$127,210.00
January 26, 2015	1 <sup>st</sup> Quarter - 2015	\$15,000.00
October 27, 2014	1 <sup>st</sup> Quarter - 2015	
October 27, 2014	1 <sup>st</sup> Quarter - 2015	
October 27, 2014	1 <sup>st</sup> Quarter - 2015	
October 27, 2014	1 <sup>st</sup> Quarter - 2015	
	Total:	\$385,940.00
	October 27, 2014  January 26, 2015  October 27, 2014  October 27, 2014  October 27, 2014	September 15, 2014  October 27, 2014  January 26, 2015  October 27, 2014  October 27, 2014

2015 Budget

# **GENERAL PROPERTY STATUS**

Property	Made Available	Status	Asking Price	
5414-22 S Packard Avenue, Cudahy	June 12, 2006	Available for sale	\$35,000.00	
3618 E Grange, Cudahy	August 11, 2009	Available for sale	\$4,900.00	
3749 E Squire, Cudahy	June 21, 2001	Available for sale	\$16,900.00	
8450 West Beatrice Ct., Milwaukee	August 8, 2008	Available for sale	\$375,000.00	
9074 S 5 <sup>th</sup> Ave, Oak Creek	February 12, 2010	Available for sale	\$28,900.00	
7815 N River Road, River Hills	March 11, 2014	Available for sale	\$50,000.00	
120 W Mt Royal Rd, Glendale	March 11, 2014	Available Soon	\$220,000.00	
4430 N 108 <sup>th</sup> Street, Wauwatosa	March 11, 2014	Available Soon	Appraisal in Progress	
801 W Glendale Avenue, Glendale	March 11, 2014	Available Soon	Appraisal in Progress	

#### **GENERAL PROPERTY STATUS**

Property	Made Available	Status	Asking Price	
4104 N Morris Boulevard, Shorewood	March 11, 2014	Available for sale	\$190,000.00	
10424 W Woodward Avenue, Wauwatosa	March 11, 2014	Available Soon	Soon Appraisal in Progress	
527 N 98 <sup>th</sup> Street, Wauwatosa	March 11, 2014	Available Soon	Appraisal in Progress	
3509-11 E Plankinton Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress	
3711E Barnard Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress	
3677 E Carpenter Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress	
3834 E Edgerton Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress	
3901 E Martin Avenue, Cudahy	March 11, 2014	Available for sale	\$50,800.00	
3127 E Luzerne Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress	
6465 S Whitnall Edge Road, Franklin	March 11, 2014	Available Soon	Appraisal in Progress	
2427 W Carrington Avenue, Oak Creek	March 11, 2014	Available for sale	\$126,000.00	
1628 Carroll Avenue, South Milwaukee	March 11, 2014	Available for sale	\$28,500.00	
1315 Nicholson AveRear, S. Milwaukee	March 11, 2014	Available for sale	\$48,000.00	
S 35 <sup>th</sup> Street, Franklin	March 11, 2014	Available for sale	\$5,000.00	
1606 18 <sup>th</sup> Avenue, South Milwaukee	March 11, 2014	Available for sale	\$1.00	
8124 S Lakeview Drive, Franklin	March 11, 2014	Available Soon	Appraisal in Progress	
8143 S 34 <sup>th</sup> Street, Franklin	March 11, 2014	Available for sale	\$45,000.00	
8474 S Burrell Street, Oak Creek	March 11, 2014	Available Soon	Appraisal in Progress	
9139 S 5 <sup>th</sup> Avenue, Oak Creek	March 11, 2014	Available Soon	Appraisal in Progress	
165 E Golden Lane, Oak Creek	March 11, 2014	Available for sale	\$45,000.00	
10568 S Alton Road, Oak Creek	March 11, 2014	Available Soon	Appraisal in Progress	
5617 W National Ave	March 11, 2014	Available for Sale	Appraisal in Progress	
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<sup>\*</sup> Properties in BOLD are still occupied by previous owners

# **SUMMARY DETAIL OF PENDING PROPERTY CLOSINGS**

Property	Buyer	Closing	Comments
2065 S 57 <sup>th</sup> Street, West Allis	City of West Allis	Winter 2014	Package Deal with City. Closing sched. for March '15
1566 S 64 <sup>th</sup> Street, West Allis	City of West Allis	Winter 2014	Package Deal with City. Closing sched. for March '15
2104 S 70 <sup>th</sup> Street, West Allis	City of West Allis	Winter 2014	Package Deal with City. Closing sched. for March '15
8614 W Mitchell Street, West Allis	City of West Allis	Winter 2014	Package Deal with City. Closing sched. for March '15
1229 S 76 <sup>th</sup> Street, West Allis	Divine Homes		Financing language has not been approved by County
7133 W Becher Street, West Allis	Dave Shanklin	1 <sup>st</sup> Quarter - 2015	Redevelopment approved by the City of West Allis

# SUMMARY DETAIL OF PENDING PROPERTY CLOSINGS

Property	Buyer	Closing	Comments
			Part of Bulk
2525 W Mill Rd, Glendale	October 27, 2014	1 <sup>st</sup> Quarter - 2015	Redemption Package
			passed in Oct. '14
			Part of Bulk
634 N Park Rd, Glendale	October 27, 2014	1 <sup>st</sup> Quarter - 2015	Redemption Package
			passed in Oct. '14
	October 27, 2014	1 <sup>st</sup> Quarter - 2015	Part of Bulk
1811 W Silver Spring Drive, Glendale			Redemption Package
			passed in Oct. '14
			Part of Bulk
2151 S 63 <sup>rd</sup> St, West Allis	October 27, 2014	1 <sup>st</sup> Quarter - 2015	Redemption Package
			passed in Oct. '14
		1 <sup>st</sup> Quarter - 2015	Part of Bulk
3410 S Schauer Avenue, Greenfield	October 27, 2014		Redemption Package
			passed in Oct. '14