

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: March 17, 2015

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: A substitute resolution to develop and implement improvement plans for O'Donnell Park.

FISCAL EFFECT:

- | | |
|---|---|
| <input checked="" type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input checked="" type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input checked="" type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input checked="" type="checkbox"/> Increase Capital Revenues |
| <input checked="" type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed Within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	\$0	\$0
	Revenue	\$0	\$0
	Net Cost	\$0	\$0
Capital Improvement Budget	Expenditure	\$0	\$0
	Revenue	\$0	\$0
	Net Cost	\$0	\$0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated.¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
 - A. This resolution authorizes:
 - DAS-Procurement to issue an RFP for parking operations at O'Donnell Park
 - The County to declare O'Donnell Park surplus and excess
 - DAS-Economic and Community Development (DAS-ECD) to issue an RFP for the redevelopment of the entire O'Donnell Park parcel with certain development requirements and recognition of current tenants
 - DAS-ECD to obtain an updated appraisal of the site
 - The continuation of the O'Donnell Task Force to review RFP's and potential proposals
 - B. For the purposes of this fiscal note, it is assumed that the cost to develop and issue the RFP's will be done with existing staff time that has already been budgeted within 2015 Adopted appropriations. The cost to obtain an updated appraisal is approximately \$10,000. It is understood from the Director of DAS that this amount will be absorbed within the DAS-Economic and Development Division within existing appraisal appropriations. If these costs cannot be absorbed, an appropriation transfer may be required from the Appropriation for Contingencies (Org. 1945) at some point later in the fiscal year. This fiscal note does not attempt to value any payments to the County from the redevelopment of the site, as it is assumed that a separate authorizing resolution (and the related fiscal note) would be submitted to the County Board at the appropriate time for approval.
 - C. This fiscal note assumes that the 2015 Adopted Budget parking revenues and expenses for O'Donnell Park are achievable and will not be significantly impacted by the passage of this resolution. This resolution is not expected to impact any other amounts budgeted for 2015.

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.

D. This fiscal note assumes that many decisions related to the potential redevelopment of O'Donnell Park will require separate approval by the County Board at a later time after the results of the RFP are reviewed. Any additional expenses or revenues are expected to be summarized in subsequent resolutions and quantified in related fiscal notes.

Department/Prepared By Steve Cady, Research and Policy Director, Office of the Comptroller

Authorized Signature(s) Stephen J. Cady

Did DAS-Fiscal Staff Review? Yes No

Did CDBP Review?² Yes No Not Required