

**AMENDMENT TO THE COUNTY EXECUTIVE'S
2015 RECOMMENDED BUDGET**

By Supervisors Schmitt and Mayo

Amend Capital Improvement Project WC11201 - City Campus Complex Demolition as follows:

~~Any surplus appropriations available upon completion of an approved project must be lapsed at the year-end. Surplus appropriation shall not be used to expand an approved project scope without the approval of the County Board of Supervisors and the County Executive.~~

Current negotiations with a potential redeveloper may result in only \$2.5 million needed for redevelopment of the City Campus Complex site. If these negotiations result in an option to purchase that is both accepted and exercised by the redeveloper, and approved by the County, then any portion of the \$3.8 million not used for the redevelopment, debt defeasance, and/or demolition of City Campus shall be allocated as follows:

- \$175,000 will be contributed to the Technology Innovation Center to assist with costs related to the design, planning, and construction of the west parking lot and driveway in front of the building;
- \$25,000 will be contributed to the Technology Innovation Center to assist with costs related to the painting of door and window frames.

If there are surplus appropriations greater than what is allocated to the aforementioned purposes, it will be placed in the appropriation for contingencies.

This amendment would have no tax levy impact.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
WC11201	City Campus Complex Demolition	\$0	\$0	\$0
TOTALS:		\$0	\$0	\$0

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

(1B011)

Capital Project: WC11201

Date: November 5, 2014

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas	X	
Mayo	X	
Schmitt	X	
Romo West	X	
Jursik		X
Lipscomb	X	
Bowen	X	
Co-Chair Cullen	X	
Co-Chair Johnson	X	
TOTALS:	8	1

Approved 8-1