7 Director, requesting authorization to enter into a Building Lease Agreement with 8 HMSHost, Host International, Inc., for the lease of 2,300 square feet of building space at Milwaukee County's MKE Regional Business Park for a term of one year effective 9 10 November 1, 2014, and ending October 31, 2015, with four one-year mutual renewal options, by recommending adoption of the following: 11 12 13 A RESOLUTION 14 15 WHEREAS, HMSHost, Host International, Inc., wants to enter into a Building Lease Agreement with Milwaukee County for kitchen space located in a building at 16 Milwaukee County's MKE Regional Business Park at General Mitchell International 17 18 Airport; and 19 20 WHEREAS, HMSHost, Host International, Inc., intends to use the approximately 2,300 square-foot area for a food preparation production facility as well as allowing their 21 22 Disadvantaged Business Enterprise Partner the space and ability to produce pastry 23 items for the Airport as well as beyond; now, therefore, 24 25 BE IT RESOLVED, that the Director, Department of Transportation, and the Interim Airport Director are hereby authorized to enter into a Building Lease Agreement 26 27 with HMSHost, Host International, Inc., effective November 1, 2014, for the lease of approximately 2,300 square feet of space (6095 South Jasper Avenue) at Milwaukee 28 29 County's MKE Regional Business Park, under the following terms and conditions: 30 1. The term of the triple net Lease Agreement shall be for one year, effective 31 32 November 1, 2014, and ending October 31, 2015, with four one-year mutual renewal 33 options. 34 35 2. Any furniture, kitchen equipment, or any other material identified in the building will be inventoried and made available to HMSHost. Host International, Inc., at no 36 37 charge, to be returned at the conclusion of the lease in normal wear and tear 38 condition. 39 40 3. Rental for the approximately 2,300 square feet of space in the building will be established at: \$8.00 per square foot, for an approximate total of \$18,400 for the first 41 year of the lease. This rental rate was established from a recommended lease 42 43 appraisal report that contained information for similar space in the surrounding area. 44 An option to extend the lease term for four additional one-year terms shall be at an 45 agreed-upon amount at the then-prevailing market rate. 46

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From the Committee on Transportation, Public Works, and Transit, reporting on:

) From the Director, Department of Transportation, and the Interim Airport

File No. 14-768

Supervisor Michael Mayo, Sr., Chairperson,

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4. The Lease Agreement shall contain the current standard insurance and environmental language for similar agreements. Under these terms of this triple net Lease Agreement, HMSHost, Host International, Inc., will be responsible for the cost of insurance, utilities, and common area maintenance charges.

33 srb 34 10/30/14

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