File No. (Journal, ) (ITEM) From the Director of Economic Development requesting the release of a Deed restriction on a parcel at 579 W College Ave in the City of Oak Creek, WI A RESOLUTION WHEREAS, in September 1988 the City of Oak Creek made an offer to purchase on the property of \$18,000 which was its full appraised value at the time. The purpose of the acquisition was to expand 6th Street further south; and WHEREAS, the County granted the sale to Oak Creek with the condition that a Deed restriction be placed on the parcel only allowing the site to be used for right of way purposes; and WHEREAS, the City of Oak Creek has since abandoned its plan to expand South 6<sup>th</sup> Street, and: WHEREAS, the City now has the opportunity to use the site as commercial development and allow for a business to expand, now therefore BE IT RESOLVED, that the Milwaukee County Executive shall authorize the Economic Development Project Manager to execute a Release of Deed Restriction for 579 W College Ave, Oak Creek, WI to remove any restriction related to right of way on the property. BE IT FURTHER RESOLVED, that the County Executive and the County Clerk and/or other appropriate County officials be hereby authorized to execute, after Corporation Counsel approval, any agreement, assignment and/or amendment required to implement the intent of this resolution.