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(ITEM) From the Director of County Economic Development, Department of Administrative Services, requesting authorization to accept Mr. Jerry Reigler’s Offer to Purchase property at 1229 South 76th Street in the City of West Allis in the amount of \$65,000 to be used as part of the County Housing Program, by recommending adoption of the following:

A RESOLUTION

WHEREAS, the Real Estate Section of the Economic Development Division received an Offer to Purchase on an excess County-owned property located at 1229 South 76th Street in the City of West Allis, Wisconsin; and

WHEREAS, the subject property, appraised at \$85,000, is a residential duplex; and

WHEREAS, the Milwaukee County Treasurer acquired the property by foreclosure proceedings for non-payment of real estate taxes and the Milwaukee County Department of Health and Human Services – Housing Division has identified the property as necessary for its program inventory; and

WHEREAS, the Offer submitted by Jerry Reigler to Milwaukee County is for \$65,000; and

WHEREAS, the Offer is below the appraised value, but because the use of the property will go towards the County Housing Program, the Economic Development Division staff feels the benefit to the community outweighs any additional money that may be realized by having it on the market; now, therefore,

BE IT RESOLVED, that the Real Estate Agent for the Economic Development Division is hereby authorized to sign an Offer to Purchase from Jerry Reigler for \$65,000; and

BE IT FURTHER RESOLVED, that the County Executive and the County Clerk are hereby authorized to convey by Quit Claim Deed the property located at 1229 South 76th Street in the City of West Allis to Jerry Reigler; and

BE IT FURTHER RESOLVED, that the County Executive and the County Clerk and/or other appropriate County officials be hereby authorized to execute, after Corporation Counsel approval, any assignment and/or amendment required to implement the intent of this resolution.