



Rex B. Queen

Milwaukee County Deputy Treasurer

DATE: July 3, 2014

TO: Marina Dimitrijevic, Chairwoman, Milwaukee County Board of Supervisors

FROM: Rex B. Queen, Milwaukee County Deputy Treasurer

A handwritten signature in blue ink, appearing to be "R. Queen".

RE: A resolution recommending a modification to Milwaukee County's Investment Policy

I am forwarding this resolution to you for referral to the Finance Committee. This resolution contains one clarification to modify the Investment Policy. Through a meeting with our new investment advisers, it was discovered that there was a statement in the policy that was not accurate (not true or factual). If this statement is not removed, over 200 of our securities would fall outside of the guidelines of our investment policy.