

Community Business Development Partners

MILWAUKEE COUNTY

MARINA DIMITRIJEVIC • Chairwoman, Milwaukee County Board of Supervisors NELSON SOLER • Interim Director, Community Business Development Partners

INTER-OFFICE COMMUNICATION

DATE:

February 25, 2013

TO:

Supervisor Marina Dimitrijevic, Chair, County Board of Supervisors

Supervisor Patricia Jursik, Chair, Economic & Community Development Committee Supervisor Michael Mayo, Sr., Chair, Transportation, Public Works & Transit Committee

FROM:

Nelson Soler, Interim Director, Community Business Development Partners (CBDP)

SUBJECT:

From the Interim Director, Community Business Development Partners (CBDP), requesting adoption of the proposed amendment to section 42.02(1)(k) of the Milwaukee County Code of

General Ordinances necessary to align the definition of small business enterprise (SBE) with the small business opportunity initiative approved in the 2013 Milwaukee County Adopted

Operating Budget

DIRECTIVE

At the direction of the Milwaukee County Board of Supervisors, through the 2013 Adopted Operating Budget, the Community Business Development Partners Department (CBDP) has been charged with the implementation of the County's Small Business Opportunity Initiative.

RECOMMENDATION

CBDP is recommending that the current definition of Small Business Enterprise (SBE) as codified in the Milwaukee County Code of General Ordinances be updated to be in closer alignment with the design of the Small Business Opportunity Initiative adopted by the Board. The vision of the Board in extending the availability of potential gap financing options to small businesses will assist in the sustainable growth of these enterprises. Updating this definition will allow for the convergence of these resources on the local economy's small, micro and first-stage businesses as a means of immediate economic impact. This concentration will complement various County small business development activities.

This recommendation of CDBP includes the recommendations of representatives of partner municipalities, various ethnic chambers, small business advocacy organizations, and numerous small businesses currently known to the County that resulted from extensive dialogue, exchange and feedback in this Milwaukee County Code of General Ordinances modification recommendation.

Sincerely,

Nelson Soler, Interim Director

Community Business Development Partners

Cc: Chris Abele, County Executive

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