

## COUNTY EXECUTIVE'S 2013 BUDGET

DEPT: APPROPRIATION FOR CONTINGENCIES

UNIT NO. 1945

FUND: General - 0001

BUDGET SUMMARY			
	<u>2012 Budget</u>	<u>2013 Budget</u>	<u>2012/2013 Change</u>
Expenditures	\$ 1,550,000	\$ 3,103,329	\$ 1,553,329
Revenues	0	0	0
Property Tax Levy	\$ 1,550,000	\$ 3,103,329	\$ 1,553,329

### Contingency Appropriation Analysis

Year	Adopted Budget	Appropriations Transfers In	Appropriations Transfers Out	Year End Balance
2008	\$ 6,655,758	\$ 5,336,090	\$ (2,263,435)	\$ 9,728,413
2009	7,760,427	3,028,160	(320,559)	10,468,028
2010	5,800,000	2,293,590	(723,500)	7,370,090
2011	8,650,000	1,195,620	(558,825)	9,286,795
2012*	1,550,000	0	(540,000)	1,010,000

\* Transfer information for 2012 through July 2012

### MISSION

Since 2003, it has been the policy of Milwaukee County that any new or unanticipated revenue actually received in the current year that is not identified in that year's budget shall be transferred to the Appropriation for Contingencies (Org. Unit 1945) Budget. This policy shall apply to new revenue sources, unanticipated revenues and revenues from existing sources that are in excess of the amounts included in the current year's budget.

The first priority for use of any such revenues is to allow the County to achieve a balanced budget in the current year. The second goal will be to achieve a surplus equal to that in the previous year's budget. Finally, if it appears that the first two goals will be achieved, such revenue can be used for emergency needs during the current budget year.

### BUDGET HIGHLIGHTS

- In 2013, the Appropriation for Contingencies is budgeted at \$3,103,329, a \$1,553,329 increase from 2012.