WB-13 VACANT LAND OFFER TO PURCHASE

1	LICENSEE DRAFTING THIS OFFER ON June 13, 2012 [DATE] IS (AGENT OF BUYER)
2	(AGENT OF SELLERALISTING BROKER) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
3	GENERAL PROVISIONS The Buyer, Ronald McDonald House Charities of Eastern Wisconsin, Inc.
4	, offers to purchase the Property
	known as [Street Address] vacant land more particularly described on Exhibit A, attached hereto
6	in the <u>City</u> of <u>Wauwatosa</u> , County of <u>Milwaukee</u> , Wisconsin (Insert additional description, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525), on the following terms:
7	additional description, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525), on the following terms:
8	■ PURCHASE PRICE: Six Hundred Seventy-Five Thousand Five Hundred Dollars
10	Dollars (\$ 675,500.00). EARNEST MONEY of \$accompanies this Offer and earnest money of \$
11	will be mailed, or commercially or personally delivered within days of acceptance to listing broker or
12	
13	■ THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise provided below.
14	■ INCLUDED IN PURCHASE PRICE: Seller is including in the purchase price the Property, all Fixtures on the Property on the
15	date of this Offer not excluded at lines 18-19, and the following additional items:
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16	■ NOT INCLUDED IN PURCHASE PRICE:
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20	CAUTION: Identify Fixtures that are on the Property (see lines 290-294) to be excluded by Seller or which are rented
21	and will continue to be owned by the lessor.
	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are
	included/excluded. Annual crops are not part of the purchase price unless otherwise agreed.
	■ ZONING: Seller represents that the Property is zoned:
	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
	copies of the Offer.
	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term deadlines
	running from acceptance provide adequate time for both binding acceptance and performance.
29	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer on
30	or before August 24, 2012 . Seller may keep the Property on the
31	market and accept secondary offers after binding acceptance of this Offer.
	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
33	OPTIONAL PROVISIONS TERMS OF THIS OFFER THAT ARE PRECEDED BY AN OPEN BOX () ARE PART OF THIS
	OFFER ONLY IF THE BOX IS MARKED SUCH AS WITH AN "X." THEY ARE NOT PART OF THIS OFFER IF MARKED "N/A"
	OR ARE LEFT BLANK.
36	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of documents and
	written notices to a Party shall be effective only when accomplished by one of the methods specified at lines 38-56.
	(1) Personal Delivery: giving the document or written notice personally to the Party, or the Party's recipient for delivery if
	named at line 40 or 41.
40	Seller's recipient for delivery (optional):
	Buyer's recipient for delivery (optional): Michael Best & Friedrich LLP, ATTN: Atty. Alan Marcuvitz
	x (2) Fax: fax transmission of the document or written notice to the following telephone number:
	Seller: () Buyer: (414) 277-0656
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45	commercial delivery service, addressed either to the Party, or to the Party's recipient for delivery if named at line 40 or 41, for
	delivery to the Party's delivery address at line 49 or 50.
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46	or to the Party's recipient for delivery if named at line 40 or 41, for delivery to the Party's delivery address at line 49 or 50.
	Delivery address for Seller: 100 E. Wisconsin Ave., Suite 3300, Milwaukee, WI 53202
	Delivery address for Buyer:
51	(5) E-Mail: electronically transmitting the document or written notice to the Party's e-mail address, if given below at line
	55 or 56. If this is a consumer transaction where the property being purchased or the sale proceeds are used primarily for
	personal, family or household purposes, each consumer providing an e-mail address below has first consented electronically
54	to the use of electronic documents, e-mail delivery and electronic signatures in the transaction, as required by federal law.
	E-Mail address for Seller (optional):
	E-Mail address for Buyer (optional):
	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, any named Buyer or Seller
	constitutes personal delivery to, or Actual Receipt by, all Buyers or Sellers.

Property Address: Vacant Land

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59 OCCUPANCY Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in this 60 Offer at lines 458-464 or 526-534 or in an addendum attached per line 525. At time of Buyer's occupancy, Property shall be at free of all debris and personal property except for personal property belonging to current tenants, or that sold to Buyer or left 62 with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any. 63 PROPERTY CONDITION REPRESENTATIONS Seller represents to Buyer that as of the date of acceptance Seller has no 64 notice or knowledge of Conditions Affecting the Property or Transaction (see lines 163-187 and 246-278) other than XXXXXX

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INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT

CLOSING This transaction is to be closed not latenation _ See addendum.

Lines 165(a), 165(c), 165(l), 246(o) and 246(y).

at the place selected by Seller, unless otherwise agreed by the Parties in writing.

CLOSING PRORATIONS The following items, if applicable, shall be prorated at closing, based upon date of closing values: real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners association 74 assessments, fuel and none

CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.

Any incomes taxes of excenses which decrease weller, and despresentationaling, indoing the day prior is excent.

X.Y.K.J.ÚMATOTYWOH TAKTOARTY-SJEKYSKJÝTYK XYSYXYSTATOJ, AGYGEZGYGAROUS AGYGAROKYSGYNKARZ-SSKEFSAKESYAGA

KHAY KIK KKABELARIY BIRBIK KAKIK KAY, KAHIX KAX, KAKIK KAKIK KAK BAKEKAHBISAK BANIK KAKBAKAHN XXX taxos are defined as properly taxos after state tax credits and lettery credits are decluded a MOTE: THIS CHOIGE APPLIES IF NO BOX IS CHECKED)

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SAUTION! Buyer 45' informed that the actual real estate taxes for the year of the ing and subsequent years may be 85 substantially different than the amount used for projetion especially in transactions involving new construction extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local assessor 87 Yegareling/peesible tax/onerigee/XX

xxthq actual tax bill for the xqar of closing, with Buyer and Soller each owing his or her provide at closing. The Parties shall xxter provide at closing. The Parties shall xxter provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address Seller agrees to provide at closing of the bill to the forwarding address seller agrees to provide at closing. The Parties shall xxter provide at closing of the bill to the forwarding address seller agrees to provide at closing of the bill to the forwarding address seller agrees to provide at closing of the bill to the forwarding address seller agrees to provide at closing of the bill to the forwarding address seller agrees to provide at closing the parties of the bill to the forwarding address seller agrees to provide at closing the bill to the forwarding address seller agrees to provide at closing the bill to the forwarding address seller agrees to provide at closing the bill to the forwarding address seller agrees to provide at closing the bill to the context agree to the bill to the forwarding address selle

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Insert additional terms, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525, CXXK**GOVEHNMENT:PHOGHAMS**: CSHEYSHSIKSHSHSHSHSHSHSHXXXXXXXHSHXXXXXXXHSHSSSHSH6ESHKHSISHKHSISHSHSHSHSHSHSHSHSH 100 BIX BOOK BASE BERNEY SEE BERNEY AND BERNEY AND SEELS BERNEY BERNEY AND SEELS BERNEY AND 101 BISSGEVARIONYONYEXGIDENYEXARJICGIDUSE ZIGHINGK USEKVARIOBYASSEKSENEKIEK POREEK CHORY MAINAGEGY POREEK/OCHSENVARIORYPROSERIAK 102 Rosgram zwatłandzmitigation zabonałania zzoning znitigation zpłanizarzom paralak zprograma zakoną zwitozdzoka zokanyc 103 penalties; fees; withdrawal: charges; soxpeyback: abligations; penalties; xox convently, deferred; xifc anyx This: contingenoy, wilk be: 104 decribed whether universely spring material white sovercy property and the constraint of the co 105 that addition for all livery, which ever his earlier, as notice herminating white 20 fler based supporting were assistions, appropriate 106 resprincements; sand/orxentound of carry secretly; fere; change; cor prayis and obligation.

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- 121 **FENCES:** Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares 122 where one or both of the properties is used and occupied for farming or grazing purposes.
- 123 CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and
- 124 occupied for farming or grazing purposes.
 125 **USE VAKUE ASSESSMENTS** ATTALISE VAKE SESTIMANTS AND SESTIMANTS ATTALISE VAKE SESTIMANTS AND SESTIMANTS AN

- 139 **SHOKEYANDY ZONBICX ORBINANCES*** XIK X66/Kies Kick[®] X66/Kies Kon[®] X66/Kies Kon[®] X66/Kies Kick[®] X
- 146 BUYER'S PRE-CLOSING WALK-THROUGH) Within 3 days prior to closing, at a reasonable time pre-approved by Seller or 147 Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no significant change 148 in the condition of the Property, except for conditionary week and schanges a provided by Altice and schanges a provided by Altice and schanges are provided by Altice and Seller and Se
- PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING Seller shall maintain the Property until the earlier of closing or occupancy of Buyer in materially the same condition as of the date of acceptance of this Offer, except for ordinary wear and tear. If, prior to closing, the Property is damaged in an amount of not more than five percent (5%) of the selling price, seller shall be obligated to repair the Property and restore it to the same condition that is was on the day of this Offer. No later than closing, Seller shall provide Buyer with lien waivers for all lienable repairs and restoration. If the damage shall exceed such sum, Seller shall promptly notify Buyer in writing of the damage and this Offer may be canceled at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the Property.

160 DEFINITIONS

- 161 ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or 162 written notice physically in the Party's possession, regardless of the method of delivery.
- 163 CONDITIONS AFFECTING THE PROPERTY OR TRANSACTION: "Conditions Affecting the Property or Transaction" are 164 defined to include:
- Proposed, planned or commenced public improvements or public construction projects which may result in special assessments or otherwise materially affect the Property or the present use of the Property.
- 167 b. Government agency or court order requiring repair, alteration or correction of any existing condition.
- 168 c. Land division or subdivision for which required state or local approvals were not obtained.
- 169 d. A portion of the Property in a floodplain, wetland or shoreland zoning area under local, state or federal regulations.
- A portion of the Property being subject to, or in violation of, a farmland preservation agreement or in a certified farmland preservation zoning district (see lines 130-133), or enrolled in, or in violation of, a Forest Crop, Managed Forest (see lines 111-120), Conservation Reserve (see lines 134-138), or comparable program.
- 173 f. Boundary or lot disputes, encroachments or encumbrances, a joint driveway or violation of fence laws (Wis. Stat. ch. 90)
 174 (where one or both of the properties is used and occupied for farming or grazing).
- 175 g. Material violations of environmental rules or other rules or agreements regulating the use of the Property.
- 176 h. Conditions constituting a significant health risk or safety hazard for occupants of the Property,
- 177 i. Underground storage tanks presently or previously on the Property for storage of flammable or combustible liquids, including, but not limited to, gasoline and heating oil.
- A Defect or contamination caused by unsafe concentrations of, or unsafe conditions relating to, pesticides, herbicides, fertilizer, radon, radium in water supplies, lead or arsenic in soil, or other potentially hazardous or toxic substances on the premises.
- 182 k. Production of methamphetamine (meth) or other hazardous or toxic substances on the Property.
- High voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the Property.
- Defects in any well, including unsafe well water due to contaminants such as coliform, nitrates and atrazine, and out-ofservice wells and cisterns required to be abandoned (Wis. Admin. Code § NR 812.26) but that are not closed/abandoned according to applicable regulations.
- 188 (Definitions Continued on page 5)

	Properly Address: Valuation Table Proper
189	IF LINE 190 IS NOT MARKED OR IS MARKED N/A, LINES 230-236 APPLY.
	FINANCING CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written
	[INSERT LOAN PROGRAM OR SOURCE] first mortgage
192	loan commitment as described below, within days of acceptance of this Offer. The financing selected shall be in an
	amount of not less than \$ for a term of not less than years, amortized over not less than years.
	Initial monthly payments of principal and interest shall not exceed \$ Monthly payments may
	also include 1/12th of the estimated net annual real estate taxes, hazard insurance premiums, and private mortgage insurance
	premiums. The mortgage may not include a prepayment premium. Buyer agrees to pay discount points and/or loan origination
	fee in an amount not to exceed % of the loan. If the purchase price under this Offer is modified, the financed amount,
	unless otherwise provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the
	monthly payments shall be adjusted as necessary to maintain the term and amortization stated above.
	CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 201 or 202.
201 202	
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	If Buyer is using multiple loan sources or obtaining a construction loan or land contract financing, describe at lines 458-464 or
	526-534 or in an addendum attached per line 525.
	■ BUYER'S LOAN COMMITMENT: Buyer agrees to pay all customary loan and closing costs, to promptly apply for a
	mortgage loan, and to provide evidence of application promptly upon request of Seller. If Buyer qualifies for the loan described
	in this Offer or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of the written loan commitment no
	later than the deadline at line 192. Buyer and Seller agree that delivery of a copy of any written loan commitment to
	Seller (even if subject to conditions) shall satisfy the Buyer's financing contingency if, after review of the loan
	commitment, Buyer has directed, in writing, delivery of the loan commitment. Buyer's written direction shall
	accompany the loan commitment. Delivery shall not satisfy this contingency if accompanied by a notice of
	unacceptability.
	CAUTION: The delivered commitment may contain conditions Bliver must yet satisfy to obligate the lender to provide
	CAUTION: The delivered commitment may contain conditions Buyer must yet satisfy to obligate the lender to provide the loan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN
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217 218 219 220 221 222	the Ioan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN COMMITMENT TO SELLER OR SELLER'S AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY. SELLER TERMINATION RIGHTS: If Buyer does not make timely delivery of said commitment, Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment.
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217 218 219 220 221 222 223 224 225	the Ioan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN COMMITMENT TO SELLER OR SELLER'S AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY. SELLER TERMINATION RIGHTS: If Buyer does not make timely delivery of said commitment, Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment. FINANCING UNAVAILABILITY: If financing is not available on the terms stated in this Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability. Unless a specific loan source is
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217 218 219 220 221 222 223 224 225 226 227 228	the Ioan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN COMMITMENT TO SELLER OR SELLER'S AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY. SELLER TERMINATION RIGHTS: If Buyer does not make timely delivery of said commitment, Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment. FINANCING UNAVAILABILITY: If financing is not available on the terms stated in this Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability. Unless a specific loan source is named in this Offer, Seller shall then have 10 days to deliver to Buyer written notice of Seller's decision to finance this transaction on the same terms set forth in this Offer and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, this Offer shall be null and void. Buyer authorizes Seller to obtain
217 218 219 220 221 222 223 224 225 226 227 228 229	the Ioan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN COMMITMENT TO SELLER OR SELLER'S AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY. SELLER TERMINATION RIGHTS: If Buyer does not make timely delivery of said commitment, Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment. FINANCING UNAVAILABILITY: If financing is not available on the terms stated in this Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability. Unless a specific loan source is named in this Offer, Seller shall then have 10 days to deliver to Buyer written notice of Seller's decision to finance this transaction on the same terms set forth in this Offer and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, this Offer shall be null and void. Buyer authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.
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244 deadlines provide adequate time for performance.

245 DEFINITIONS CONTINUED FROM PAGE 3

- 246 n. Defects in any septic system or other sanitary disposal system on the Property or out-of-service septic systems not closed/abandoned according to applicable regulations.
- Subsoil conditions which would significantly increase the cost of development including, but not limited to, subsurface foundations or waste material; organic or non-organic fill; dumpsites where pesticides, herbicides, fertilizer or other toxic or hazardous materials or containers for these materials were disposed of in violation of manufacturer's or government guidelines or other laws regulating said disposal; high groundwater; adverse soil conditions (e.g. low load bearing capacity, earth or soil movement, slides) or excessive rocks or rock formations.
- 253 p. Brownfields (abandoned, idled or under-used land which may be subject to environmental contamination) or other 254 contaminated land, or soils contamination remediated under PECFA, the Department of Natural Resources (DNR) 255 Remediation and Redevelopment Program, the Agricultural Chemical Cleanup Program or other similar program.
- 256 q. Lack of legal vehicular access to the Property from public roads.
- 257 r. Homeowners' associations, common areas shared or co-owned with others, zoning violations or nonconforming uses, conservation easements, restrictive covenants, rights-of-way, easements, easement maintenance agreements, or use of a part of Property by non-owners, other than recorded utility easements.
- 260 s. Special purpose district, such as a drainage district, lake district, sanitary district or sewer district, that has the authority to impose assessments against the real property located within the district.
- 262 t. Federal, state or local regulations requiring repairs, alterations or corrections of an existing condition.
- 263 u. Property tax increases, other than normal annual increases; completed or pending property tax reassessment of the Property, or proposed or pending special assessments.
- 265 v. Burial sites, archeological artifacts, mineral rights, orchards or endangered species.
- 266 W. Flooding, standing water, drainage problems or other water problems on or affecting the Property.
- 267 x. Material damage from fire, wind, floods, earthquake, expansive soits, erosion or landslides.
- 268 y. Significant odor, noise, water intrusion or other irritants emanating from neighboring property.
- 269 Z. Substantial crop damage from disease, insects, soil contamination, wildlife or other causes; diseased trees; or substantial injuries or disease in livestock on the Property or neighboring properties.
- 271 aa. Existing or abandoned manure storage facilities on the Property.
- 272 bb. Impact fees, or other conditions or occurrences that would significantly increase development costs or reduce the value of the Property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.
- 274 cc. The Property is subject to a mitigation plan required by DNR rules related to county shoreland zoning ordinances that 275 obligates the owner to establish or maintain certain measures related to shoreland conditions, enforceable by the county 276 (see lines 139-145).
- 277 dd. All or part of the land has been assessed as agricultural land, the owner has been assessed a use-value conversion charge or the payment of a use-value conversion charge has been deferred.
- 279 DEADLINES: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding 280 the day the event occurred and by counting subsequent calendar days. The deadline expires at midnight on the last day. 281 Deadlines expressed as a specific number of "business days" exclude Saturdays, Sundays, any legal public holiday under 282 Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive 283 registered mail or make regular deliveries on that day. Deadlines expressed as a specific number of "hours" from the 284 occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24 hours 285 per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific event, such as 286 closing, expire at midnight of that day.
- 287 <u>DEFECT</u>: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would 288 significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would 289 significantly shorten or adversely affect the expected normal life of the premises.
- 290 FIXTURE: A "Fixture" is an item of property which is physically attached to or so closely associated with land so as to be treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including, but not limited to, all: perennial crops; garden bulbs; plants; shrubs and trees and fences; storage buildings on permanent foundations and docks/piers on permanent foundations.
- 295 CAUTION: Exclude any Fixtures to be retained by Seller or which are rented on lines 18-19.
- 296 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-7.
- PROPERTY DEVELOPMENT WARNING If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues which should be addressed to ensure the development or new use is feasible. Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed. Building permits, zoning variances, Architectural Control Committee approvals, estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the feasibility of development of, or a particular use for, a property. Optional contingencies which allow Buyer to investigate certain of these issues can be found at lines 306-350 and Buyer may add contingencies as needed in addenda (see line 525). Buyer should so review any plans for development or use changes to determine what issues should be addressed in these contingencies.

Property Address: Vacant Land Page 6 of 10, WE	3-13
306 X PROPOSED USE CONTINGENCIES: Buyer is purchasing the Property for the purpose of: Expanding	
Ronald McDonald House.	
308	
309 [insert proposed use and type and size of building, if applicable; e.g. three bedroom single family home]. The optio	
310 provisions checked on lines 314-345 shall be deemed satisfied unless Buyer, within days of acceptance, delive	ers
311 written notice to Seller specifying those items which cannot be satisfied and written evidence substantiating why each spec	
312 item included in Buyer's notice cannot be satisfied. Upon delivery of Buyer's notice, this Offer shall be null and void. Se	lle
313 agrees to cooperate with Buyer as necessary to satisfy the contingencies checked at lines 314-350.	,
ZONING CLASSIFICATION CONFIRMATION: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Selle	rs,
STRIKE ONE ("Buyer's" if neither is stricken) expense, verification that the Property is zoned	
and that the Property's zoning allows the Buyer's proposed use described at lines 306-30 SUBSOILS: This offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither	
is stricken) expense, written evidence from a qualified soils expert that the Property is free of any subsoil condition wh	
would make the proposed use described at lines 306-308 impossible or significantly increase the costs of su	
development.	20,
321 PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY: This Offer is conting	en'
upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, written evidence fr	
a certified soils tester that (a) the soils at the Property locations selected by Buyer, and (b) all other conditions that m	
be approved, meet the legal requirements in effect on the date of this Offer to obtain a permit for a POWTS for use of	
Property as stated on lines 306-308. The POWTS (septic system) allowed by the written evidence must be one	
the following POWTS that is approved by the State for use with the type of property identified at lines 306-308 CHE	CK
ALL THAT APPLY: conventional in-ground; mound; at grade; in-ground pressure distribution; holding tar	nk;
328 other:	
EASEMENTS AND RESTRICTIONS: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRI	
ONE ("Buyer's" if neither is stricken) expense, copies of all public and private easements, covenants and restriction	
affecting the Property and a written determination by a qualified independent third party that none of these prohibit	O
significantly delay or increase the costs of the proposed use or development identified at lines 306-308.	н и
APPROVALS: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's	
neither is stricken) expense, permits, approvals and licenses, as appropriate, or the final discretionary action by t granting authority prior to the issuance of such permits, approvals and licenses, for the following items related to Buye	
granting authority prior to the issuance of such permits, approvals and licenses, for the following items related to Buye proposed use:	#1 5
337	—
338 UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neithe	
is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, a	
the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE: electricity	
341 gas ; sewer ; water	
342telephone;cable;other	
ACCESS TO PROPERTY: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE O	NE
344 ("Buyer's" if neither is stricken) expense, written verification that there is legal vehicular access to the Property from put	olic
345 roads.	
346 LAND USE APPROVAL: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's	
347 neither is stricken) expense, a rezoning; conditional use permit; license; variance; building permit;	
348 occupancy permit; other CHECK ALL THAT APPLY, and deliver 349 written notice to Seller if the item cannot be obtained, all within days of acceptance for the Property for its proposed	ing
350 use described at lines 306-308.	eu
351 MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Se	ller
352 providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by	
353 registered land surveyor, within days of acceptance, at (Buyer's) (Seller's) STRIKE ONE ("Seller's" if neither is stricked	
354 expense. The map shall show minimum of acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, the legal description of the same acres, maximum of acres, a	
355 Property, the Property's boundaries and dimensions, visible encroachments upon the Property, the location of improvement	ıts,
356 if any, and:	
357 [STRIKE AND COMPLETE AS APPLICABLE] Additional map features which may be added include, but are not limited	
358 staking of all corners of the Property; identifying dedicated and apparent streets; lot dimensions; total acreage or square	
359 footage; easements or rights-of-way. CAUTION: Consider the cost and the need for map features before selecting the	
350 Also consider the time required to obtain the map when setting the deadline. This contingency shall be deemed satisfi	
361 unless Buyer, within five days of the earlier of: (1) Buyer's receipt of the map; or (2) the deadline for delivery of said maged delivers to Seller a copy of the map and a written notice which identifies: (1) the significant encroachment; (2) information	
363 materially inconsistent with prior representations; or (3) failure to meet requirements stated within this contingency.	1011
364 Upon delivery of Buyer's notice, this Offer shall be null and void.	

- PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land dimensions, total square footage, acreage see figures, or allocation of acreage information, provided to Buyer by Seller or by a broker, may be approximate because of rounding, formulas used or other reasons, unless verified by survey or other means.
- 368 CAUTION: Buyer should verify land dimensions, total square footage/acreage figures and allocation of acreage 369 information if material to Buyer's decision to purchase.
- 370 EARNEST MONEY
- 374 CALINICAL SCHOOLING PERSONS COLLEGATED AS EXCHENACING SERVICE OF SERVICE S
- 377 m. <u>POLSBALFRS-FMB.M.T.</u>x. If xnegoliations viol notive but in x an accepted xifier, who as more a more approximately xifish and xifier and
- 387 INCIDENTAL PROPERTY AND ACTION AND RECORD SCHOOL RESIDENCE AND ACTION ACTION AND ACTION ACTION ACTION AND ACTION AC
- DISTRIBUTION OF INFORMATION Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the 397 Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as 398 defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple 399 listing service sold databases; and (iii) provide active listing, pending sale, closed sale and financing concession information 400 and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers 401 researching comparable sales, market conditions and listings, upon inquiry.
- 402 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons 403 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 404 http://www.widocoffenders.org or by telephone at (608) 240-5830.

SECONDARY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become prima 406 of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer to any deadline, nor is any particular secondary buyer given the right to be made primary ahead of other secondary buyer.	uyer notice prior condary buyers. of Seller's notice
408 Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to delivery of that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days after acceptance 410 other Offer deadlines which are run from acceptance shall run from the time this Offer becomes primary. 411 TIME IS OF THE ESSENCE "Time is of the Essence" as to: (************************************	acceptance; (3)
414 If "Time is of the Essence" applies to a date or Deadline, failure to perform by the exact date or Deadline 415 contract. If "Time is of the Essence" does not apply to a date or Deadline, then performance within a reason 416 date or Deadline is allowed before a breach occurs. 417 TITLE EVIDENCE	
418 <u>CONVEYANCE OF TITLE</u> : Upon payment of the purchase price, Seller shall convey the Property by 419 (or trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other of 420 provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances at 421 entered under them, recorded easements for the distribution of utility and municipal services, recorded by 422 restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's disclosed in this Offer, general taxes levied in the year of closing and	conveyance as and agreements uilding and use
424	·
426	the decuments
### ### #############################	e amount of the biller shall pay all r's lender. Suyer's) STRIKE corded after the nsurance policy equivalent gap 19). The required title 15" if left blank), perchantable perce requirements attorney. In set delivery of the time set for tice waiving the typer shall deliver the date of this ments, special expenses" are
455 relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer 456 sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street tree 457 fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f). 458 ADDITIONAL PROVISIONS/CONTINGENCIES) 469 460 461 462 463 464	

DEFAULTI Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and desconditions of this Offer. A material failure to perform any obligation under this Offer is a default which may subject the defaulting party to liability for damages or other legal remedies.

If Buyer defaults, Seller may:

468

- 469 (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or
- (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual damages.
- 472 If Seller defaults, Buyer may:
- 473 (1) sue for specific performance; or
- 474 (2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.
 - In addition, the Parties may seek any other remedies available in law or equity.

476 The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the 477 discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution 478 instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of 479 law those disputes covered by the arbitration agreement.

480 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES SHOULD 481 READ THIS DOCUMENT CAREFULLY. BROKERS MAY PROVIDE A GENERAL EXPLANATION OF THE PROVISIONS 482 OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR OPINIONS CONCERNING YOUR LEGAL 483 RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT CLOSING. AN ATTORNEY SHOULD BE 484 CONSULTED IF LEGAL ADVICE IS NEEDED.

485 **ENTIRE CONTRACT** This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller 486 regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and 487 inures to the benefit of the Parties to this Offer and their successors in interest.

488 **INSPECTIONS AND TESTING** Buyer may only conduct inspections or tests if specific contingencies are included as a part of 489 this Offer. An "inspection" is defined as an observation of the Property which does not include an appraisal or testing of the 490 Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, 491 which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building 492 materials from the Property and the laboratory or other analysis of these materials. Seller agrees to allow Buyer's inspectors, 493 testers and appraisers reasonable access to the Property upon advance notice, if necessary to satisfy the contingencies in 494 this Offer. Buyer and licensees may be present at all inspections and testing. Except as otherwise provided, Seller's 495 authorization for inspections does not authorize Buyer to conduct testing of the Property.

496 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of the 497 test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any other 498 material terms of the contingency.

499 Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed 500 unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to Seller. 501 Seller acknowledges that certain inspections or tests may detect environmental pollution which may be required to be reported 502 to the Wisconsin Department of Natural Resources.

	Property Address; Vacant Land	ege 10 of 10, WB-13
504 505 506	INSPECTION CONTINGENCY: This contingency only authorizes inspections, not testing (see lines 488- is contingent upon a qualified independent inspector(s) conducting an inspection(s), of the Property whice Defects. This Offer is further contingent upon a qualified independent inspector or independent qualified third part in inspection of	th discloses no party performing
508 509 510	r (list any Property feature(s) to be separately inspected, e.g., dumpsite, etc.) which discloses no Defects. Buyer inspection(s) and be responsible for all costs of inspection(s). Buyer may have follow-up inspections recommend in report resulting from an authorized inspection performed provided they occur prior to the deadline spector inspection(s) shall be performed by a qualified independent inspector or independent qualified third party. CAUTION: Buyer should provide sufficient time for the primary inspection and/or any specialized inspection.	ommended in a ified at line 513.
	well as any follow-up inspection(s).	
514 515 516 517 518 519 520 521 522	This contingency shall be deemed satisfied unless Buyer, within days of acceptance, delivers to Seller a continuous inspection report(s) and a written notice listing the Defect(s) identified in those report(s) to which Buyer objects (Notice CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement for the purposes of this contingency, Defects (see lines 287-289) do not include conditions the nature and extended actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer. Buyer had actual knowledge or written notice before signing this Offer.	te of Defects). t. ent of which the the Defects. If thin 10 days of in a good and to closing. This port(s) and: (1)
	Seller does not have a right to cure or (2) Seller has a right to cure but; (a) Seller delivers written notice that Se	ller will not cure
	or (b) Seller does not timely deliver the written notice of election to cure.	
525	S ADDENDA: The attached Addendum is/aff& made p	art of this Offer.
526	ADDITIONAL PROVISIONS/CONTINGENCIES	
527		
528		
529		
		
		
535	This Offer was drafted by [Licensee and Firm] Attorney Alan Marcuvitz, Michael Best & Friedrich LLP	
536	on June 13, 2012	
537 538		1 1 \ \ Date \ \
,,,,	Dayor 5 Cignature 2 7 file Name 170162 Normal industribute Citatiles of Lastett Wisconsin, inc.	Date
539	(x)	
540	Buyer's Signature ▲ Print Name Here ➤ Milwaukee County	Date ▲
541	EARNEST MONEY RECEIPT Broker acknowledges receipt of earnest money as per line 10 of the above Offe	r.
	Broker (by)	
	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE II	THIS OFFER
544	SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE F	PROPERTY ON
545	THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF	THIS OFFER.
546	(x)	
547		Date ▲
	Const o dignotario - Time Marino Floro F	Date
548	(x)	
549	Seller's Signature ▲ Print Name Here ➤ Milwaukee County	Date▲
550	This Offer was presented to Seller by [Licensee and Firm]	
51	on at	a.m./p.m.
552	This Offer is rejected This Offer is countered [See attached counter]	
553		▲ Date ▲

553

Date▲

EXHBIT A-1

Legal Description

South 3.5 acres

All that part of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section 21 and the Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) of Section 28, Town 7 North, Range 21 East, City of Wauwatosa, Milwaukee County, Wisconsin bounded and described as follows: Commencing at the southwest corner of said Southwest Quarter (SW 1/4); thence North 86°24'32" East along the south line of said Southwest Quarter (SW 1/4) 300.94 feet; thence South 00°41'00" East 170.22 feet to the north right-of-way line of Watertown Plank Road; thence North 84°32'21" East along said north right-of-way line 200.08 feet; thence easterly 38.91 feet along said north right-ofway line and the arc of a curve 38.91 feet, center lies to the north, chord bears North 83°40'38" East 38.90 feet to the place of beginning of the land hereinafter to be described; thence North 00°52"42" East 254.69 feet; thence North 14°35'27" West 67.38 feet; thence South 89°19'00" West 30.75 feet; thence North 30°49'59" West 144.28 feet; thence South 89°19'00" West 27.00 feet; thence North 00°41'00" West 155.20 feet; thence North 87°48'17" East 683.01 feet; thence South 00°41'00" East 484.70 feet to the north right-of-way line of Watertown Plank Road; thence South 73°57'08" West along said north right-of-way line 40.00 feet; thence North 13°53'50" West 92.59 feet; thence North 23°00'52" West 125.00 feet; thence North 41°00'52" West 135.00 feet; thence North 69°30'52" West 190.00 feet; thence South 75°44'08" West 135.00 feet; thence South 04°14'08" West 470.00 feet to the place of beginning. Containing 152,460 square feet (3.5 acres) of land.

EXHBIT A-2

Legal Description

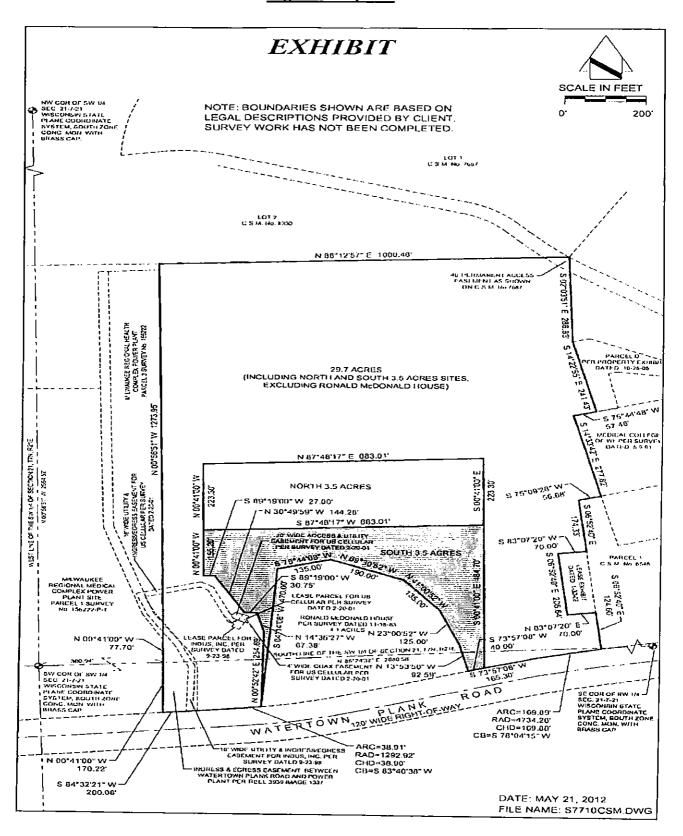


EXHIBIT B-1

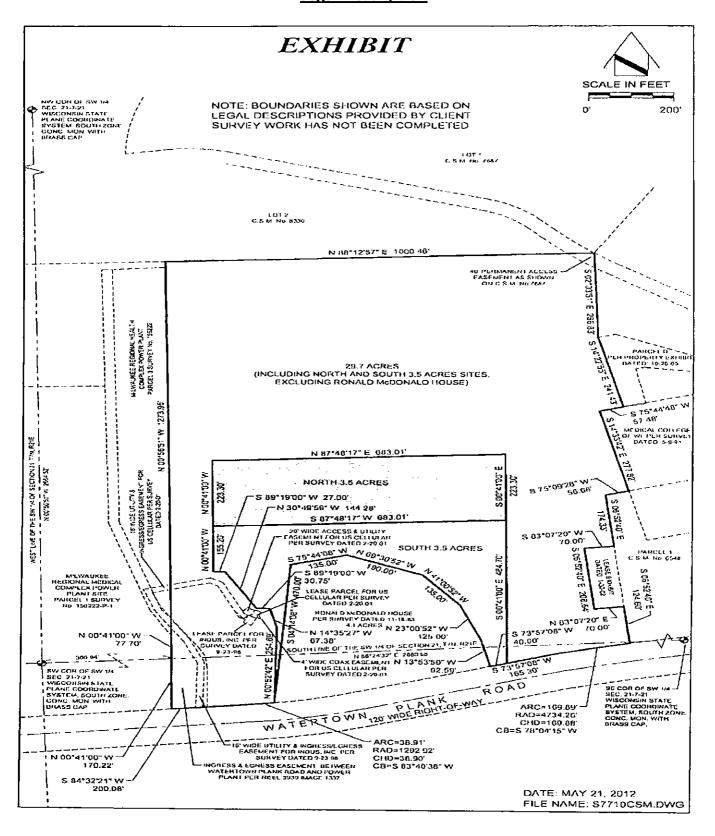
Legal Description

North 3.5 acres

All that part of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section 21, Town 7 North, Range 21 East, City of Wauwatosa, Milwaukee County, Wisconsin bounded and described as follows: Commencing at the southwest corner of said Southwest Quarter (SW 1/4); thence North 86°24'32" East along the south line of said Southwest Quarter (SW 1/4) 300.94 feet; thence South 00°41'00" East 170.22 feet to the north right-of-way line of Watertown Plank Road; thence North 84°32'21" East along said north right-of-way line 200.08 feet; thence easterly 38.91 feet along said north right-of-way line and the arc of a curve 38.91 feet, center lies to the north, chord bears North 83°40'38" East 38.90 feet; thence North 00°52"42" East 254.69 feet; thence North 14°35'27" West 67.38 feet; thence South 89°19'00" West 30.75 feet; thence North 30°49'59" West 144.28 feet; thence South 89°19'00" West 27.00 feet; thence North 00°41'00" West 155.20 feet to the place of beginning of the land hereinafter to be described; thence continuing North 00°41'00" West 223.30 feet; thence North 87°48'17" East 683.01 feet; thence South 00°41'00" East 223.30 feet; thence South 87°48'17" West 683.01 feet to the place of beginning. Containing 152,460 square feet (3.5 acres) of land.

EXHIBIT B-2

Legal Description



ADDENDUM A

To Vacant Land Offer to Purchase between Ronald McDonald House Charities of Eastern Wisconsin, Inc. and Milwaukee County

I. Agreement to Buy and Sell.

- A. Buyer agrees to purchase the Property (as defined below) from Seller and Seller agrees to sell the Property to Buyer on the terms and conditions set forth in the attached WB-13 Vacant Land Offer to Purchase and this Addendum A (collectively, the "Purchase Agreement"). If there are any inconsistencies between the provisions of the attached WB-13 Vacant Land Offer to Purchase and this Addendum, the provisions of this Addendum shall control.
- B. For purposes of this Purchase Agreement, the term "Property" means 3.5 acres of vacant land in the City of Wauwatosa, Milwaukee County, Wisconsin, including all rights, privileges, easements and appurtenances to said vacant land. The Property is more specifically identified on the legal description attached as Exhibit A-1 and A-2 to the Offer to Purchase.
- C. The current Ground Lease for an area of 4.0655 acres, dated March 11, 1983, shall continue in force and effect for a term ending February 28, 2083. Upon termination of the Ground Lease, or earlier at County's sole option, title to the aforesaid Ground Leased area shall be conveyed to Buyer by Warranty Deed, for \$1.00, "as-is and where-is", with respect to environmental and sub-soil conditions.
- **II.** FIRPTA. Seller certifies that Seller is not a foreign person within the meaning of § 1445 of the Internal Revenue Code of 1986, as amended, and will deliver to Buyer at closing a certificate to that effect, together with Seller's taxpayer identification number.

III. Evidence of Title Regarding Para. 1, A, B and C, above.

A. Seller will deliver to Buyer, at Buyer's expense, an ALTA owner's policy of title insurance ("Title Policy") issued by a nationally recognized title insurer acceptable to Buyer ("Title Company") in the amount of the Purchase Price, without exception or qualification other than the Permitted Encumbrances (as defined below). In addition, the Title Policy shall include a comprehensive endorsement and endorsements for survey, zoning and GAP.

- B. Within fifteen (15) days after Acceptance, Seller shall furnish and deliver to Buyer, at Buyer's expense, an ALTA title insurance commitment ("Title Commitment") on the Property issued by the Title Company pursuant to which the Title Company agrees to issue an owner's standard form ALTA policy of title insurance on the Property in the amount of the Purchase Price. The Title Commitment shall show all covenants, conditions, restrictions, liens, encumbrances, and other matters of record affecting the Property, and shall include copies of all documents that appear as exceptions to title in the Title Commitment.
- C. If the Title Commitment discloses any title exceptions objectionable to Buyer other than encumbrances to be satisfied out of the closing proceeds, then Buyer shall have ten (10) days following the date of Buyer's receipt of the Title Commitment to notify Seller in writing of these objections. If Buyer fails to deliver such notice within that ten (10) day period, Buyer shall be deemed to have approved the condition of title as shown by the Title Commitment. Exceptions to title approved by Buyer under this Paragraph III(C) are "Permitted Encumbrances" for purposes of this Purchase Agreement.
- D. Seller shall use reasonable commercial efforts to cure Buyer's objections to title within ten (10) days after Seller receives Buyer's notice of title objections under Paragraph III(C) ("Title Cure Period"). 1f, following the exercise of reasonable commercial efforts, Seller is unable to cure all of Buyer's objections to title within the Title Cure Period, Buyer shall have the option of either:
 - 1. Terminating this Purchase Agreement at any time within ten (10) days after expiration of the Title Cure Period by giving written notice of termination to Seller. Upon such termination, this contract shall terminate and be of no further force or effect; or
 - 2. Accepting the title exceptions that Seller is unable to cure within the Title Cure Period, which title exceptions shall be deemed Permitted Encumbrances for purposes of this Purchase Agreement.
- IV. <u>Representations by Seller and Acknowledgement by Buyer</u>. In addition to the representations and warranties contained in the attached WB-Vacant Land Offer to Purchase, Seller represents and warrants the following:
 - A. That, Seller has no notice or knowledge of any: (i) violations of any pollution, health, safety, environmental, fire, building, or zoning code, law, ordinance, or regulation, (ii) widening, changes of grade or limitation of the use of streets abutting the Property, or (iii) the probable imposition of any special taxes or assessments.
 - B. That Seller has no notice or knowledge of any land fills, hazardous substances, mold, underground storage tanks, PCBs, subterranean tunnels, cavities, wells, mines,

sink holes, springs or concealed fill-ins on or under the Property, and neither the Property nor any part thereof has been used, and prior to Closing will not be used, for the manufacture, storage or disposal of any hazardous substance, solid waste or hazardous waste as the same be identified as hazardous by any federal, state, county or municipal law, statute, ordinance, order or regulation related to protection of the environment and applicable to the Property (including without limitation, any regulations promulgated by the Federal Environmental Protection Agency and the Wisconsin Department of Natural Resources).

- C. Conveyance of any land hereunder shall be subject to Seller's retaining property interests for, and right of entry to, County utilities located on the purchased land. Buyer's signage shall be consistent with signage for the Milwaukee Regional Medical Center ("MRMC"). Buyer shall proportionately pay on an annual basis for fire protection service. Buyer shall proportionately pay on an annual basis for, and accept supportive services for as long as provided, similar to the other MRMC geographic members, pursuant to Chapter 98, Milwaukee County General Ordinances, commonly known as the Cost Sharing Ordinance ("CSO"). Said CSO services shall comprise, but not be limited to, water, sanitary and storm sewer, tie-in privileges to utilities, costs and expenses for utility metering and controlling devices, Buyer shall accept all of the land "as is", "where is" with all faults and conditions (i.e. environmental, subsoil, subsurface structures, etc.) Buyer shall maintain, replace and assume all costs for snowplowing/de-icing of all internal Buyer's roadways, parking lots and walkways located on any of the purchased land as well as the access roadway from Watertown Plank Road, which currently abuts the eastern boundary of the Ground Leased area.
- D. At a point in time determined by Seller, in conjunction with the City of Wauwatosa, and Buyer, Buyer shall financially participate proportionately in the reconstruction and ongoing maintenance of that portion of North 92nd Street extending from Watertown Plank Road to the current north line of Buyer's Property, if the increased Buyer's building density demands ingress/egress to Seller's land other than via the Watertown Plank Road access roadway.

V. Development Agreement.

Buyer will enter into a recordable Development Agreement ("DA") containing the scope and timing of the proposed project, with a commitment that all of the land will be used exclusively for the approved and defined Buyer's mission. Buyer will be receptive to incorporating in its development plans walking trails which provide public access linking Buyer's site with Seller's land to the north and the existing natural resources within the Northeast Quadrant and greater surrounding area. The DA will include, among other things, a prohibition against selling any or all of the land covered by the Ground Lease, Exhibit A-1 and A-2 and Exhibit B-1 and B-2 without County Board approval. Construction and development of Buyer's improvements shall be in compliance with Disadvantaged Business

Enterprise participation for professional services (17%) and construction costs (25%) for the project. This percentage participation is pursuant to the County's Division of Community Business Development Partners goal for public works projects.

VI. Closing.

- A. If this Purchase Agreement has not been previously terminated or extended as permitted under this Purchase Agreement, the closing of the purchase and sale of the Property ("Closing") will occur at the offices of the Title Company of Buyer's choice on a date mutually agreed to by Buyer and Seller, but no later than September 30, 2012. The date on which Closing occurs is the "Closing Date.
- B. <u>Seller's Obligations</u>. At Closing, Seller shall execute and deliver (in a form acceptable to Buyer and the Title Company):
 - 1. A Warranty Deed conveying the Property to Buyer free and clear of all liens and encumbrances except Permitted Encumbrances;
 - 2. A Non-foreign person affidavit;
 - 3. The Title Company's standard Owner's Affidavit as to liens and possession;
 - 4. A "GAP" undertaking of Seller;
 - 5. Duplicate originals of the Closing Statement;
 - 6. Such proof of Seller's authority and authorization to enter into this Purchase Agreement and perform Seller's obligations under this Purchase Agreement as may be reasonably required by the Title Company; and
 - 7. Such other documents as Buyer may reasonably request to enable Buyer to consummate the transaction contemplated in this Purchase Agreement; provided none of said additional documents imposes any cost or obligation upon Seller not otherwise specifically imposed upon Seller pursuant to the terms of this Purchase Agreement.
- C. <u>Buyer's Obligations</u>. At the Closing, Buyer shall deliver, in immediately available funds, an amount equal to the Purchase Price net of closing prorations, adjustments and credits. In addition, at Closing, Buyer shall execute and deliver (in a form acceptable to Seller and the Title Company):
 - Such proof of Buyer's authority and authorization to enter into this Purchase Agreement and perform Buyer's obligations under this Purchase Agreement as may be reasonably required by the Title Company;

- 2. Such other documents as Seller may reasonably request to enable Seller to consummate the transaction contemplated in this Purchase Agreement; provided none of said additional documents imposes any cost or obligation upon Buyer not otherwise specifically imposed upon Seller pursuant to the terms of this Purchase Agreement.
- 3. For any conveyance covered by this offer, Buyer shall absorb those real estate costs/fees typically associated with the purchase of property interests from Seller when Seller is not soliciting offers. Such costs/fees include, but are not limited to, land division expenses, preparation of legal descriptions, surveys, obtaining title insurance and filing and recording fees.

VII. Future Expansion.

Seller agrees to consider any request from Buyer in the future, for further expansion of Ronald McDonald House, beyond the Ground Leased area and the land described in Exhibit A-1 and A-2, annexed to the Offer to Purchase and to promptly submit such request to the Milwaukee County Board and Milwaukee County Executive. Such consideration, if requested, shall apply only to the land described in Exhibit B-1 and B-2, attached to this Addendum.

VIII. Miscellaneous.

- A. <u>Parties Bound</u>. This Purchase Agreement shall be binding upon and inure to the benefit of Buyer and Seller and their respective heirs, personal representatives, successors and assigns.
- B. <u>Governing Law</u>. The laws of the State of Wisconsin shall govern the validity, construction, enforcement and interpretation of this Purchase Agreement.
- C. <u>Entirety and Amendments</u>. This Purchase Agreement embodies the entire agreement between the parties relating to the Property and may be amended or supplemented only by a written instrument executed by the party against whom enforcement is sought.
- D. <u>Survival</u>. The representations, warranties, covenants, agreements, and indemnities set forth in this Purchase Agreement shall survive the Closing.
- E. <u>Attorney's Fees</u>. If either party commences an action to enforce the terms of, or to resolve a dispute concerning, this Purchase Agreement, the prevailing party in any such action shall be entitled to recover all costs and expenses incurred by such party in connection with such action, including, but not limited to, reasonable attorney's fees and court costs.

- F. <u>Broker Disclosure</u>. Buyer and Seller represent and warrant to the other that there is/are no real estate broker(s) which may be entitled to a commission or fee as the result of this transaction herein contemplated. Seller and Buyer shall indemnify each other against any brokerage claims.
- G. <u>Acceptance Date.</u> Notwithstanding language to the contrary contained anywhere else, the term "Acceptance Date" shall mean the date on which the party making the last offer or counter-offer receives an executed copy of the other party's acceptance of such offer or counter-offer.

BUYER:

Ronald McDonald House Charities of Eastern Wisconsin, Inc.

By: Bootimondow	6/21/12
,	Date
Ву:	Date
	Date
SELLER:	
Milwaukee County	
Ву:	
	Date
By:	Date
	Daic

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