Daniel J. Diliberti Milwaukee County Treasurer

901 N. 9th St. Rm. 102 Milwaukee, WI 53233

Inter-Office Memo

DATE:

June 4, 2012

TO:

Willie Johnson Jr. and David Cullen,

Co-Chairs, Finance, Audit and Personnel Committee,

Milwaukee County Board of Supervisors

FROM:

Daniel J. Diliberti, Milwaukee County Treasurer

SUBJECT:

Follow-up to referral from May from Finance and Audit Committee

regarding allowance for homestead owners to redeem foreclosed property within

90-days of foreclosure.

At the May meeting of the Finance and Audit Committee, a resolution was submitted to allow for the repurchase of a foreclosed property within 90 days of foreclosure. This resolution was prepared in response to the Corporation Counsel, request for an ordinance amendment to formalize past practices. It would change our policy and would be in accordance with past practices in handling repurchase requests by owners and heirs and according to Corporation Counsel's previous advice that were handled as a matter of precedent. However, the Committee noted the lack of formal wording of the proposed ordinance change and referred it to staff.

The reason for the resolution is that there is a repurchase request currently pending on a foreclosed property and I was trying to avoid further delay in processing that request. However, when the Corporation Counsel informed me of her opinion for the need for enactment of enabling legislation, I quickly drew up the resolution and submitted it to the Corporation Counsel and Risk Management for their signatures before forwarding it to the Board.

Following the referral last month to staff, I do concur with the County Board Staff recommendation that the current request be acted upon at the June Finance Committee. However, I am also submitting a separate recommendation that a policy be enacted to deal with these in the future. The policy would only apply to homeowners and will allow for interested county departments to bring the matter to the County Board for separate determination of action.

Your consideration of this request would be much-appreciated