

**COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION**

DATE: April 16, 2012

TO: Chairperson, Transportation, Public Works & Transit Committee
Chairperson, Finance and Audit Committee

FROM: Frank Busalacchi, Director, Department of Transportation

SUBJECT: SEMI-ANNUAL REPORT ON AIRPORT CAPITAL IMPROVEMENT PROJECTS

POLICY

Informational Report

BACKGROUND

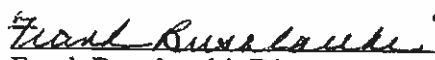
Per the adopted 2012 Capital Budget, the Airport Director shall continue to submit a semi-annual report to the Committees on Finance and Audit and Transportation and Public Works on the status of all currently authorized Capital Improvement Projects. In a form pre-approved by the DAS Capital Finance Manager, County Board staff and Director of Audits, the report shall provide the following information for each authorized Capital Improvement Project:

- Date of initial County Board approval
- Brief description of scope of project
- Estimated completion date
- Expenditures and revenues summary, including reconciliation of each revenue source (e.g. Passenger Facility Charges, Airport Reserve, Bonds and Miscellaneous Revenue) and amount of committed funds for each.
- Date, purpose and amount of any approved appropriation transfers


Attached is the first semi-annual report for 2012, which indicates the expenditure and revenue summaries of the Airport's active Capital Improvement projects through December, 2011. The capital projects shown are at various stages of development, several of which have reached completion and are being closed out as part of the 2011 year end activities. The next report will be submitted after the close of period 6, June 30, 2012.

Prepared by: Patricia M Walslager, Deputy Airport Director, Finance & Administration

Approved by:



Frank Busalacchi, Director
Department of Transportation



C. Barry Bateman
Airport Director

Cc: Deborah Bachun, Director of Fiscal Affairs, Dept of Transportation
Patrick Farley, Director, Department of Administrative Services
Pamela Bryant, Interim Fiscal and Budget Administrator
Justin Rodriguez, Interim Capital Finance Manager
James Martin, Budget Analyst
Carol Mueller, Committee Clerk, Finance & Audit Committee
Jodi Mapp, Committee Clerk, Transportation, Public Works & Transit Committee

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