COUNTY OF MILWAUKEE INTER-OFFICE COMMUNICATION

DATE:

August 22, 2011

TO:

Supervisor Lee Holloway, Chairperson, County Board of Supervisors

Supervisor Michael Mayo, Sr., Chairman, Transportation, Public Works & Transit Committee

FROM:

Jack Takerian, Director of Transportation & Public Works

SUBJECT:

AMENDMENT TO CARGO LEASE AGREEMENT BETWEEN MILWAUKEE COUNTY AND FEDERAL EXPRESS CORPORATION.

POLICY

Amendments to cargo lease agreements require County Board approval.

BACKGROUND

At its meeting of November 5, 2009, Milwaukee County approved a new cargo lease agreement with Federal Express Corporation for the signatory cargo rental of 187,828 square feet of air cargo apron effective November 1, 2009. At its meeting of February 4, 2010, Milwaukee County approved a lease amendment with Federal Express Corporation for the signatory cargo rental of an additional 29,570 square feet of for a total of 217,398 of air cargo apron effective May 1, 2011. Federal Express Corporation is now requesting to lease an additional 9,000 square feet of air cargo apron for a total of 226,398 square feet in order to provide sufficient parking space for an MD-10 aircraft

RECOMMENDATION

In order to effectuate an amendment for the request by Federal Express for additional air cargo apron space, Airport staff recommends that Milwaukee County amend the agreement between Milwaukee County and Federal Express, Inc., effective October 1, 2011, to add approximately 9,000 square feet of air cargo apron space for a total of 226,398 square feet of air cargo apron space.

FISCAL NOTE

Annual airport revenue of TB-2093 will increase by \$3,290.40, from \$79,480.71 to \$82,771.11.

Prepared by: Steven A. Wright, A.A.E. - Airport Properties Manager

Approved by:

Jack Takerian, Director of

Transportation and Public Works

C. Barry Bateman Airport Director

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