COUNTY OF MILWAUKEE

INTEROFFICE COMMUNICATION

DATE: February 16, 2024

TO: Supervisor Steve F. Taylor, Chair, Economic & Community Development

Committee

FROM: Celia Benton, Economic Development Director, Department of Administrative

Services

SUBJECT: From the Director of Economic Development providing an informational report

regarding Milwaukee County property inventory year to date 2024

Attached is the February 2024 Milwaukee County Property Inventory Status Report.

Celia Benton

Celia Benton

Director, Department of Economic Development

Attachment: 2024 Year-to-Date Property Inventory Sheet as of 02/2024

cc: David Crowley, County Executive

Supervisor Steve F. Taylor, County Board Chairman Economic and Community Development Committee Members Mary Jo Meyers, Chief of Staff, Office of the County Executive Aaron Hertzberg, Director, Department of Administrative Services Kelly Bablitch, Chief of Staff, County Board of Supervisors

Ken Smith, County Board Research Analyst Allyson R. Smith, Committee Coordinator

2024 YEAR-TO-DATE PROPERTY INVENTORY REPORT AS OF 02/2024

			Property		Back Taxes				
Municipality	Address	Date	Туре	Appraised Value	(PP&I)	Status	Listing Brokerage	Supervisor District	V = Vacant Land, R = Residential, C = Commercial, Rem = Remn
West Allis	9201 W National Ave	Mar-22	V	\$ 90,000	\$ 49,61	5 Actively listed on MLS with Broker	Jason Scott Realty	District 16	
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				PROPERTIES NOT	YET LISTED				NSTR = Nothing Substantial to Report, BOM = Back on Market

| PROPERTIES NOT YET LISTED |

NSTR = Nothing Substantial to Report, BOM = Back on Market

RFQ = Request for Qualifications, OTP = Offer to Purchase

PENDING CLOSINGS											
Municipality	Address	Date	Property Type	Appraised Value	Back Taxes (PP&I)	Sale Price	Days on MLS	Purchaser	Certification ICC/Comp.	Comments	Supervisor District
Milwaukee	1900 W Fiebrantz Ave	Feb-20	С	\$ 1,520,000	N/A	\$500,000	N/A	MKE Northside, LLC	Awaiting Signatures	See Legistar File #23-815	District 2
West Allis	6901 W Beloit Rd	Mar-22	C	\$ 85,000	\$ 60,989	\$55,000	N/A	City of West Allis	Comp.	See Exhibit A	District 15

CLOSED TRANSACTIONS											
		Date	Property		Back Taxes		Days		Certification		
Municipality	Address	Closed	Type	Appraised Value	(PP&I)	Sale Price	on MLS	Purchaser	ICC/COMP.	Comments	Supervisor District

Exhibit A

6901 W Beloit Rd

Property Information	
Property Street Address	6901 W Beloit Rd
Property City	West Allis
Zoning Classification:	
Name	Commercial
How Long MC has owned	
this parcel:	Since June 2022
Buildable Lot?	Yes
Any Environmental	
Remediation Needed:	Yes
RFP done?	N/A City it resides in was interested.
-	A property located at 6901 W Beloit Rd in West Allis is currently owned by the county and acquired in 2022 for nonpayment of Real Estate Taxes. A County order appraisal done in June 2022 attached a fair market value of the parcel of \$85,000. The property files at the City, state the property was a filling station, so there is concern about the perceived environmental on the property which the appraisal report does not take into consideration. Even if tanks were removed, the standards for this have changed over time. The municipality in which is resides, the City of West Allis, has an interest in considering affordable single-family homes at this site. The \$55,000 purchase price counter is driven from the principal amount owed in taxes and does not include the interest or penalty. At this time we are waiting for the adjacent parcel to go into foreclosure as it came up in the title search that it wasn't a part of this parcel, which is expected to happen March 13th, 2024.