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From the Executive Zoo Director requesting authorization to advance \$9,248,410 in planned appropriations from 2025 to 2024 in order to create budget authority for capital project WZ0141 - Adventure Africa Rhinos, by recommending adoption of the following:

A RESOLUTION

WHEREAS, the Milwaukee County Board of Supervisors adopted File No. 23-781, which authorized the Director, Milwaukee County Zoo (the Zoo), to enter into an Adventure Africa – Phase 3 Rhino Project Construction Project Agreement (the Agreement) with the Zoological Society of Milwaukee (the Society) in an amount not-to-exceed \$22.2 million; and

WHEREAS, the Agreement included \$6,000,165 from the Society and an amount not-to-exceed \$16,209,526 from Milwaukee County (the County); and

WHEREAS, based on a construction projection cashflow analysis, \$12,474,238 is needed in 2024, and \$9,248,410 in 2025; and

WHEREAS, the County created budget authority for Capital Project WZ0141- Adventure Africa – Phase 3 Rhino Exhibit Project in the 2024 Adopted Capital Budget in the amount of \$12,474,238, including \$6,000,165 from the Society for construction; and

WHEREAS, the County’s Adopted 2024-2028 Five-year Capital Improvements Plan includes \$9,248,410 in 2025 for the Adventure Africa Rhino capital project; and

WHEREAS, the County cannot execute a commitment to a construction contract dollar amount without sufficient funds to cover that contract in the specified account; and

WHEREAS, the County maintains a self-imposed annual bond limit as defined by Adopted File No. 03-263, representing a 3 percent increase over the prior year’s adopted bond base; and

WHEREAS, based on the 2024 adopted bonding amount of \$47,193,777, the estimated 3 percent bond increase results in a projected 2025 bonding limit of \$48,609,590; and

WHEREAS, the anticipated 2025 Capital Budget appropriation of \$9,248,410 is anticipated to be financed from General Obligation Bonds; and

WHEREAS, in light of the advancement of the \$9,248,410 appropriation from 2025 to 2024, the 2025 Recommended Capital Improvement Budget will reduce the bonding cap by \$9,248,410; and

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WHEREAS, the adjustment to the 2025 bond cap maintains the 3 percent bonding cap over a two-year period (2024-2025):

Table 1 (Adjusted 2025 Bonding Cap)			
	2024	2025	
Adopted 2024 Bonding*	\$ 47,193,777	\$ 48,609,590	(Estimated 2025 Bond Cap)
WZ014101 Advance from 2025	\$ 9,248,410	\$ (9,248,410)	WZ014101 Advance to 2024
	\$ 56,442,187	\$ 39,361,180	Adjusted (Estimated) 2025 Bond Cap
95,803,367			

Table 2 (Non-Adjusted 2025 Bonding Cap)			
	2024	2025	
Adopted 2024 Bonding*	\$ 47,193,777	\$ 48,609,590	(Estimated 2025 Bond Cap)
WZ014101 Advance from 2025	\$ -	\$ -	WZ014101 Advance to 2024
	\$ 47,193,777	\$ 48,609,590	(Estimated) 2025 Bond Cap
95,803,367			

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; and

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WHEREAS, assuming approval of the advancement of the 2025 funding to 2024 for Capital Project WZ0141 Adventure Africa – Phase 3 Rhino Exhibit Project, the 2026 bonding cap calculation is anticipated to include the \$9,248,410, as part of the 2025 base amount of \$48,609,590; and

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WHEREAS, the Capital Improvements Committee, at its meeting of August 17, 2023, recommended adoption of File No. 23-770 (vote 5-1) to the Committee on Finance; and

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WHEREAS, the Committee on Finance, at its meeting of December 14, 2023, recommended adoption of File No. 23-919 (vote 7-0); now, therefore,

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BE IT RESOLVED, the Milwaukee County Board of Supervisors hereby authorizes the Office of Strategy, Budget, and Performance, and the Office of the Comptroller to process an administrative appropriation transfer to create additional budget authority of \$9,248,410 for Adopted Capital Project WZ0141 - Adventure Africa – Phase 3 Rhino Exhibit Project; and

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BE IT FURTHER RESOLVED, the 2025 bonding cap is reduced by \$9,248,410 from \$48,609,590 to \$39,361,180; and

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BE IT FURTHER RESOLVED, the reduction to the 2025 cap will not impact the calculation for the 2026 bonding cap.

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