

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: March 17, 2023

Original Fiscal Note ☒

Substitute Fiscal Note ☐

SUBJECT: From the Executive Director of Milwaukee County Parks, requesting authorization to execute and perform all actions required to participate in the Wisconsin Agricultural Mitigation Bank program administered by the Wisconsin Department of Natural Resources, which will implement a wetland mitigation site, protected by a conservation easement, on park property located east of the intersection of E Puetz Rd and the railroad line in the City of Oak Creek.

FISCAL EFFECT:

- | | |
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| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input checked="" type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0
Capital Improvement Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
 - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
 - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
 - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
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- A. Approval of this resolution would authorize the Milwaukee County Parks (Parks) to participate in the Wisconsin Agricultural Mitigation Bank program, administered by the Wisconsin Department of Natural Resources, which will implement a wetland mitigation site, protected by a conservation easement, on 20 acres of park property located east of the intersection of E Puetz Rd and the railroad line in the City of Oak Creek.
 - B. No direct costs in the current budget year as the costs of construction will be borne by the program as well as the first five years of management of the site. After five years, long term management will be the responsibility of Parks. Costs with long-term management will be offset by the sale of mitigation credits. One credit for approximately each acre of the mitigation site.
Credit prices are based on the market – typically ranging from \$10,000 - \$30,000. Credits may only be sold once. The U.S. Department of Agriculture's Natural Resources Conservation Service determines when credits are for sale based on the Mitigation site reaching milestones and performance standards. Credits prices are based on market demand and long-term management costs and must be reasonable. Credit prices may be adjusted for inflation. 20% of credits are released upon receipt of as-builts and recorded conservation easement, 20% after two growing seasons and hydrology performance standards being met, 30% after two growing seasons and interim vegetation standards being met, and 30% after one growing season after the interim vegetation standards has been met. All revenue from credit sales will be placed in the County's natural areas trust fund for long-term maintenance of the wetland mitigation site and to benefit other natural areas.

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

C. Future revenues from mitigation credits will offset the cost of long-term maintenance of the site and other natural areas.

D. No assumptions were utilized.

Prepared by: Erica Goblet, Contracts Manager, Parks

Authorized Signature: Guy D. Smith

Did DAS-Fiscal Staff Review?

☐

Yes

☒

No

Did CBDP Review?²

☐

Yes

☐

No

☒ Not Required