

**MILWAUKEE COUNTY FISCAL NOTE FORM**

**DATE:** February 16, 2023

Original Fiscal Note

Substitute Fiscal Note

**SUBJECT:** A resolution allocating \$100,000 from Agency 194, Account 1945 - Appropriation for Contingencies to Agency 800, Org. Unit 8521 – Department of Health and Human Services, Housing Administration for the Local 212 Milwaukee Area Technical College (MATC) Faculty and Students Together Fund (FAST Fund) to specifically mitigate student housing insecurity so pupils can graduate, become successful, and improve their societal contributions

**FISCAL EFFECT:**

- |   |   |
|---|---|
| <input type="checkbox"/> No Direct County Fiscal Impact   | <input type="checkbox"/> Increase Capital Expenditures      |
| <input type="checkbox"/> Existing Staff Time Required   | <input type="checkbox"/> Decrease Capital Expenditures      |
| <input checked="" type="checkbox"/> Increase Operating Expenditures<br>(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues          |
| <input type="checkbox"/> Absorbed Within Agency’s Budget  | <input type="checkbox"/> Decrease Capital Revenues          |
| <input checked="" type="checkbox"/> Not Absorbed Within Agency’s Budget   |   |
| <input type="checkbox"/> Decrease Operating Expenditures  | <input checked="" type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues  |   |
| <input type="checkbox"/> Decrease Operating Revenues  |   |

*Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.*

	<b>Expenditure or Revenue Category</b>	<b>Current Year</b>	<b>Subsequent Year</b>
<b>Operating Budget</b>	Expenditure	\$100,000	\$0
	Revenue	\$0	\$0
	Net Cost	\$100,000	\$0
<b>Capital Improvement Budget</b>	Expenditure	\$0	\$0
	Revenue	\$0	\$0
	Net Cost	\$0	\$0

## DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
  - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. <sup>1</sup> If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
  - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
  - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
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- A. Approval of this resolution will allocate \$100,000 from Agency 194, Account 1945 - Appropriation for Contingencies to Agency 800, Org. Unit 8521 – Department of Health and Human Services, Housing Administration for the Local 212 Milwaukee Area Technical College (MATC) Faculty and Students Together Fund (FAST Fund) to specifically mitigate student housing insecurity.
  - B. Approval will result in an expenditure of \$100,000 from the Appropriation for Contingencies from the 2023 Adopted Budget. At the time this fiscal note was prepared, the balance of the Appropriation of Contingencies was \$4,800,966.
  - C. Expending \$100,000 from the Appropriation for Contingencies will either reduce the County's year end surplus or increase its deficit by \$100,000. Any unused monies in the Appropriation for Contingencies are used at the end of the year to offset budget deficits that may occur in other areas. This resolution does not obligate funding in future years.
  - D. No assumptions were used.

Department/Prepared By Steve Cady, Research and Policy Director, Office of the Comptroller

Authorized Signature *Stephen J. Cady*

Did DAS-Fiscal Staff Review?  Yes  No

Did CBDP Review?<sup>2</sup>  Yes  No  Not Required

<sup>1</sup> If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

<sup>2</sup> Community Business Development Partners' review is required on all professional service and public work construction contracts.