

ROC Ventures

Headquarters: 7044 S. Ballpark Dr., Suite 300 Franklin, Wisconsin 53132

www.rocventures.org

May 13th, 2022

To: Calli Berg

Re: TBE Program Participation

Dear Calli,

This memo is meant to notify you that ROC Ventures is no longer participating in Milwaukee County's TBE program. In the first phases of the development, we put forth a good faith effort. We hired Carla Cross of Cross Management to monitor our efforts and report back to the County. She presented the attached report at the July 15, 2019, ECD meeting.

Milwaukee County staff failed to take into consideration this report and what construction costs should be excluded from the calculations and ever since the narrative being spun by members of the Board has been extremely negative. As a result, we feel that the program is not worth our investment and we will accept the penalties.

Best,

Thomas Johns, CFO ROC Ventures, LLC